

Fixed Rate Swap Confirmation

From: NATIXIS, London Branch

To: Charter Mortgage Funding 2018-1 plc
Att: The Directors
35 Great St. Helen's
London
EC3A 6AP

Cc: Charter Court Financial Services Limited
Att: The Company Secretary
2 Charter Court
Broadlands
Wolverhampton
WV10 6TD
United Kingdom

8 June 2018

Dear Sir/ Madam

Re: Charter Mortgage Funding 2018-1 plc - Fixed Rate Swap

Our Reference: 1030309904SFOSWAP9819014M00009ZH9000000000

The purpose of this letter (this **Confirmation**) is to confirm the terms and conditions of the Swap Transaction entered into between us on the Trade Date specified below.

The definitions and provisions contained in the 2006 ISDA Definitions, as published by the International Swaps and Derivatives Association, Inc. (the **2006 Definitions**), are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

This Confirmation constitutes a 'Confirmation' as referred to in, and supplements, forms part of, and is subject to, the 2002 ISDA Master Agreement dated as of 8 June 2018 as amended and supplemented from time to time (the **Agreement**), between NATIXIS, London Branch (**Party A**) and Charter Mortgage Funding 2018-1 plc (**Party B**). All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Swap Transaction to which this Confirmation relates are as follows:

1. General Terms

Notional Amount	The amount set out in the attached Notional Schedule in respect of the relevant Calculation Period.
Trade Date	4 June 2018
Effective Date	8 June 2018

Termination Date 12 June 2023, subject to adjustment in accordance with the Modified Following Business Day Convention

Termination: Party A and Party B agree that if Party B does not issue the Notes on or prior to 8 June 2018:

(i) the Swap Transaction shall terminate without any further formalities or action or notice being required and shall have no further force nor effect;

(ii) each party unconditionally releases and discharges the other party from all of its obligations, undertakings, covenants, representations, warranties, actions, claims and liabilities, whether actual or contingent, past, present or future, known or unknown, arising under or in connection with the Swap Transaction; and

(iii) each party acknowledges and agrees that it shall not have any rights or claims against the other party under or in connection with the Swap Transaction.

Fixed Amounts

Fixed Rate Payer Party B

Fixed Rate Payer Payment Dates Quarterly on the 12th day of March, June, September and December of each year commencing on 12 September 2018 up to and including the Termination Date subject to adjustment in accordance with the Modified Following Business Day Convention.

Fixed Rate ██████████ per cent.

Fixed Rate Day Count Fraction Actual/365 (Fixed)

Business Days London

Floating Amounts

Floating Rate Payer Party A

Floating Rate Payer Payment Dates Quarterly on the 12th day of March, June, September and December of each year commencing on 12 September 2018 up to and including the Termination Date subject to adjustment in accordance with the Modified Following Business Day Convention.

Any stub periods will be subject to Linear Interpolation

Floating Rate Option

GBP-LIBOR-BBA.

Designated Maturity

3 months with the exception of the initial Calculation Period which will be the linear interpolation of the 3 month and 6 month GBP LIBOR.

Floating Rate Day Count Fraction

Actual/365 (Fixed)

Reset Dates

The first day of each Calculation Period.

Business Days

London

Spread

None

Calculation Agent

As per the ISDA Master Agreement

2. Account Details

Payments to Party A

NATIXIS, London Branch

Account name: Natixis (Natixis Capital Markets)
(NATXFRPPMAR)

Bank: Citibank N.A., London (CITIGB2L)

S/C: [REDACTED]

A/C No: [REDACTED]

Payments to Party B

Charter Mortgage Funding 2018-1 plc

Bank: Bank of New York Mellon

S/C: [REDACTED]

A/C No: [REDACTED]

3. Offices

The Office of Party A for the Swap Transaction is London

The Office of Party B for the Swap Transaction is London

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter substantially similar to this letter, which letter sets forth the material terms of the Swap Transaction to which this Confirmation relates and indicates agreement to those terms.

Yours sincerely,

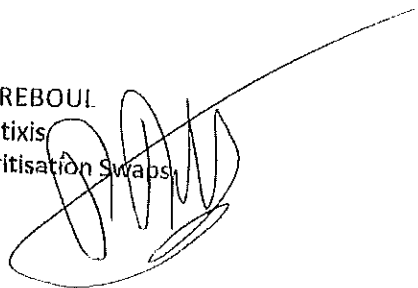
Name:

Title:

For and on behalf of

NATIXIS, London Branch

Pascal REBOUL
Natixis
Head of Securitisation Swaps



Confirmed as of the
date first written:

Charter Mortgage Funding 2018-1 plc

Name:

Title:

Name:

Title:

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter substantially similar to this letter, which letter sets forth the material terms of the Swap Transaction to which this Confirmation relates and indicates agreement to those terms.

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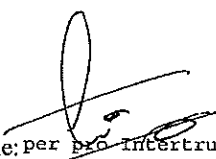
For and on behalf of

NATIXIS, London Branch

Confirmed as of the
date first written:

Charter Mortgage Funding 2018-1 plc


Name: per pro Intertrust Directors 1 Limited,
Title: as Director


Name: per pro Intertrust Directors 2 Limited,
Title: as Director

NOTIONAL SCHEDULE

Calculation Period commencing from (and including) (without regard to any adjustment for a Business Day Convention)	Calculation Period ending on (and excluding) (without regard to any adjustment for a Business Day Convention)	Notional Amount GBP
08/06/2018	12/09/2018	216 600 515
12/09/2018	12/12/2018	213 173 655
12/12/2018	12/03/2019	209 458 964
12/03/2019	12/06/2019	202 984 302
12/06/2019	12/09/2019	182 281 241
12/09/2019	12/12/2019	147 621 807
12/12/2019	12/03/2020	115 443 231
12/03/2020	12/06/2020	89 151 363
12/06/2020	12/09/2020	79 883 560
12/09/2020	12/12/2020	76 929 600
12/12/2020	12/03/2021	75 179 430
12/03/2021	12/06/2021	72 983 845
12/06/2021	12/09/2021	71 779 880
12/09/2021	12/12/2021	71 029 789
12/12/2021	12/03/2022	69 804 988
12/03/2022	12/06/2022	67 690 762
12/06/2022	12/09/2022	58 090 214
12/09/2022	12/12/2022	35 689 321
12/12/2022	12/03/2023	17 620 119
12/03/2023	12/06/2023	3 689 491
12/06/2023	12/09/2023	0