

Terms and Conditions

IMPORTANT: You must read the following before continuing. The following applies to this document and all information contained herein or provided in connection herewith (together, the **Report**) and you are therefore advised to read this carefully before accessing or making any other use of the Report. By accessing this Report, you confirm that you have read, understood and accepted the Terms and Conditions set out below (the **Terms and Conditions**) and agree to be bound by the Terms and Conditions. If you do not agree to the Terms and Conditions, do not access or read this Report or any of its information (the **Information**).

1. Access to and use of the Information

1.1 This Report is for information purposes only. Nothing in this Report is, or is to be construed as, an offer of, a recommendation, a solicitation or an invitation to subscribe for, underwrite or purchase securities referred to on in this Report (the **Securities**) in any jurisdictions in which such offer is or may be prohibited, restricted or subject to any requirement for filing, authorisation, license or consent. In particular, nothing in this Report constitutes an offer of securities for sale in the United States. The Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended (the **Securities Act**). It is not intended that the Securities will be registered under the Securities Act or any U.S. state securities laws.

The Permitted Person will use the Report solely for its own internal use in accordance with these Terms and Conditions.

The Report may contain other proprietary notices and copyright information, the terms of which must be observed and followed.

1.2 The Information in this Report is intended to be distributed only to, and is directed only at, persons (the **Permitted Persons**) who are:

(i) not U.S. persons (within the meaning of Regulation S under the Securities Act) or acting for the account or benefit of any U.S. person, not located in the United States, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and the Northern Mariana Islands) or the District of Columbia; and

(ii) persons in member states of the European Economic Area who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) (the **Qualified Investors**). In addition, in the United Kingdom, the Materials are being distributed only to, and are directed only at, Qualified Investors who are persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the **FPO**) or who are high net worth entities falling within Article 49(2)(a)-(d) of the FPO and other persons to whom it may otherwise lawfully be communicated.

1.3 The Report is intended for use by Permitted Persons only and must not be acted on or relied on by, published, copied or distributed to any other person. By accessing and/or reading this Report, you shall be deemed to have confirmed and represented to Charter Court Financial Services Limited (**CCFS**) that you are a Permitted Person and that you have not made and will not make any offer of Securities referred to in this Report other than in accordance with applicable laws and regulations.

- 1.4 Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

2. Acknowledgements and disclaimers

2.1 The Permitted Person acknowledges and agrees to the following:

- (a) *No duty to update or correct the Information.* The Information included in the Report is historical in nature and only current as of the date of such Information. Neither CCFS nor any other party has any duty to maintain or update the Information. **Historic performance information with regard to any Security is no indication of its future performance.** The Report may contain legends, limitations, qualifications or other restrictions relating to the nature or use of such information. Any such legends, limitations, qualifications or restrictions continue to apply.
- (b) *Changes to the Information.* CCFS may make changes to the Information at any time, without prior, or any, notice. Some Information contained in the Report has been converted from the format from which the original version of such information was printed. Reasonable care has been exercised to provide accurate information but there can be no assurance that this information is free from error.
- (c) *Third party materials.* Information in the Report which is sourced from third parties (**Third Party Information**), including (without limitation) offering circulars, prospectuses, listing particulars, pricing supplements reports, agreements, summaries, models, commentary and other materials, has been obtained from sources believed to be reliable, but CCFS does not warrant its completeness or accuracy. CCFS has no obligations in respect of Third Party Information (including as to verifying or correcting Third Party Information or publishing materials relating to Third Party Information). Use of such Third Party Information in the Report does not imply any endorsement, adoption of or responsibility by CCFS for the opinions, ideas, products, information or services offered therein, or any representation regarding the content of any Third Party Information.
- (d) *Offering documents and research reports.* Any final offering memoranda or other offering materials (each, an Offering Document) or research reports included in the Report is Third Party Information unless produced by CCFS. Third Party Information are provided solely for the Permitted Person's convenience to generally describe the terms of the transaction described therein. The Permitted Person should not assume that the information contained or incorporated by reference in any Offering Document or research report is accurate as of any date other than the respective date set forth therein or the date of the information incorporated therein. Offering Documents, research reports and other information contained in the Report may not be distributed (whether in whole or in part) to, or used by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation.
- (e) *Disclaimer of Advice.* The Report does not provide, nor purport to provide, any financial, investment, tax, accounting or legal advice or recommendation. Nor should any Information in the Report be considered a recommendation of Securities by CCFS in any way.

3. Unauthorised Use

- 3.1 Unauthorised use of this Report including but not limited to unauthorised access of the Report or misuse of any information included in this Report, is strictly prohibited.

4. Limitation of Liability

- 4.1 CCFS (nor any person who controls it, nor any affiliate, director, officer, employee or agent of it, nor any affiliate of any such person) and providers of Third Party Information (**Third Party Data Providers**) do not accept any responsibility or liability arising out of or in connection with this Report, including any errors in or omissions from the information contained in this Report.
- 4.2 Except as may be otherwise expressly provided by written agreement between CCFS and the Permitted Person, neither CCFS nor any Third Party Data Provider will have any tort, contract or any other liability to the Permitted Person or any third party arising in connection with the use of this Report, or reliance on any information (including the Information and the Third Party Information).
- 4.3 Neither CCFS nor any Third Party Data Provider will under any circumstances be liable to the Permitted Person or any third party, regardless of the form of action, for any lost profits or lost opportunity, or any indirect, special, consequential, incidental or punitive damages whatsoever, even if CCFS has been advised of the possibility of such damages.
- 4.4 Permitted Persons, CCFS and Third Party Data Providers agree that the limitations and exclusions set out in these Terms and Conditions are reasonable having regard to all the relevant circumstances and the levels of risk associated with each party's obligations under these Terms and Conditions.

5. Confidentiality and use of Information

The Permitted Person agrees to keep all Information confidential and, except as authorised by CCFS, shall not disclose or distribute any Information to any person or entity without CCFS' prior written consent, and agrees to use the Information solely for the purpose of its own investment analysis.

6. Third Party Rights

No person may enforce any terms and conditions of these Terms and Conditions under the Contracts (Rights of Third Parties) Act 1999. Notwithstanding any other term of these Terms and Conditions, the consent of any third party is not required for any variation or termination of these Terms and Conditions.

7. Governing Law

- 7.1 These Terms and Conditions and any non-contractual obligations arising out of or in connection with them will be governed by, and construed in accordance with, the laws of England and Wales.
- 7.2 The English courts will have jurisdiction to settle any disputes which may arise in connection with the terms of access or any non-contractual obligations arising out of or in connection with these Terms and Conditions.



Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Analyst

Melanie Ridout
melanie.ridout@usbank.com
44.207.330.2349

U.S. Bank Global Corporate Trust Limited Address

5th Floor
125 Old Broad Street
London, EC2N 1AR

Distribution Date

17-Aug-20

U.S. Bank Global Corporate Trust Limited Website

<https://pivot.usbank.com>

General Information

Interest Payment Date:	12-Jun-20
Prior Interest Payment Date:	12-Mar-20
Next Interest Payment Date:	14-Sep-20
Distribution Count:	8
Closing Date:	8-Jun-18
Legal Maturity Date:	12-Jun-55
Interest Determination Date:	12-Mar-20
Next Interest Determination Date:	12-Jun-20
Index:	3 Month Libor
Currency:	GBP (£)

Content

Deal Summary	2
Collateral Performance Graphs	3
Delinquencies Graphs	4
Deal Counterparties	5
Note Distribution Detail / Factors	6
Note Interest Reconciliation - Accrual	7
Note Interest Reconciliation - Deferred	8
Note Principal Reconciliation	9
Rating Information	10
Cash Reconciliation	11
Other Required Information	12
Mortgage Principal Analysis	13
Principal Deficiency Ledger	14
Reserve Fund Ledgers and Set-Off	15
Reserve Funds and Principal Allocation	16
Swap Transaction Details	17
Triggers	18-19
Portfolio Performance	20-21
Collateral Report	22-23
Prepayment Rate (CPR)	24
Priority of Payments (Interest)	25
Priority of Payments (Principal)	26
Mortgage Portfolio Analysis	27-34
COVID-19 Payment Holiday Details	35



Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Deal Summary

Liability Summary

Tranche Class Name	Original Balance	Credit Enhancement on Closing	Fitch/Moodys Initial Ratings	Current Balance	Pool Factor	Current Credit Enhancement	Fitch/Moodys Current Ratings	Fitch/Moodys Watch
Class A	261,690,000.00	10.00%	AAA/Aaa	129,899,126.91	0.4963855	17.44%	AAA Aaa	
Class B	7,150,000.00	7.50%	AA+/Aa1	7,150,000.00	1	12.81%	AAA Aaa	
Class C	7,150,000.00	5.00%	A+/A1	7,150,000.00	1	8.17%	AA+ Aa1	*-
Class D	7,150,000.00	2.50%	A-/Baa1	7,150,000.00	1	3.53%	A- A2	*-
Class E	2,860,000.00	1.50%	BBB+/Ba1	2,860,000.00	1	1.68%	BBB+ Ba1	*-
Class X	12,870,000.00	0.00%	BB+/B1	660,244.31	0.0513010	0.00%	BB+ B1	*-

Deal Performance Summary - Last 4 Quarters

	On Closing	Quarter 5	Quarter 6	Quarter 7	Quarter 8
Delinquencies (Days)					
30 < Days <= 60	-	0.49%	0.32%	0.52%	0.38%
60 < Days <= 90	-	0.24%	0.20%	0.09%	0.20%
90 < Days <= 120	-	0.22%	0.13%	0.13%	0.16%
Days > 120	-	0.22%	0.38%	0.28%	0.42%
Excess Spread					
Amount during Period	-	0.00	0.00	0.00	0.00
Percentage of Pool (Annualised)	-	0.00%	0.00%	0.00%	0.00%
Constant Prepayment Rate (CPR)					
Period	-	35.30%	37.55%	31.93%	34.94%
Since Closing	-	17.60%	21.40%	23.09%	24.77%
Principal Payment Rate (PPR)					
Total Note Principal Payments in Period	-	26,680,796.57	25,461,732.74	19,287,064.82	18,531,774.32
Mortgage Principal Closing Balance	285,532,264.28	217,021,963.07	191,560,230.33	172,740,901.23	154,209,126.91
Percentage of Closing Balance (%)	-	12.29%	13.29%	11.17%	12.02%
Note Interest Payment Rate					
Percentage of Interest Due on Notes (%)	-	100.00%	100.00%	100.00%	100.00%
Cumulative Losses on the Mortgage					
Percentage of Original Balance (%)	-	0.00%	0.00%	0.00%	0.00%

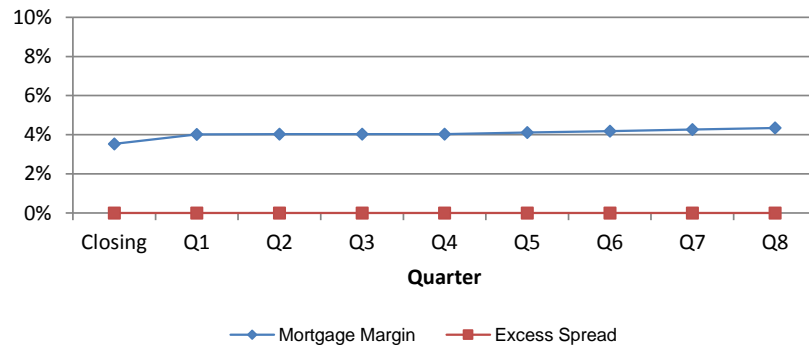
Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

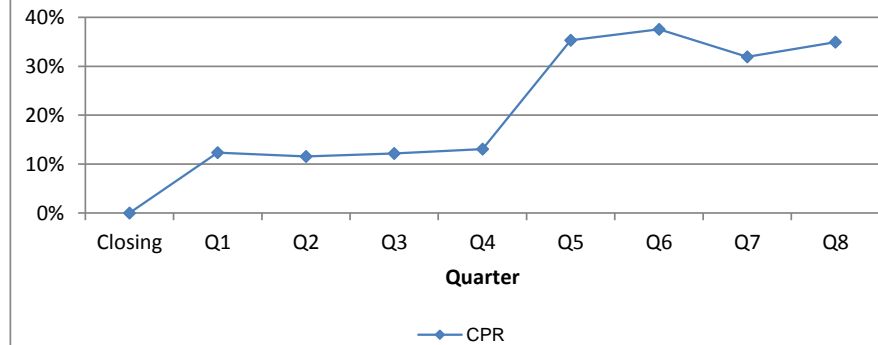
August 2020

Collateral Performance Graphs

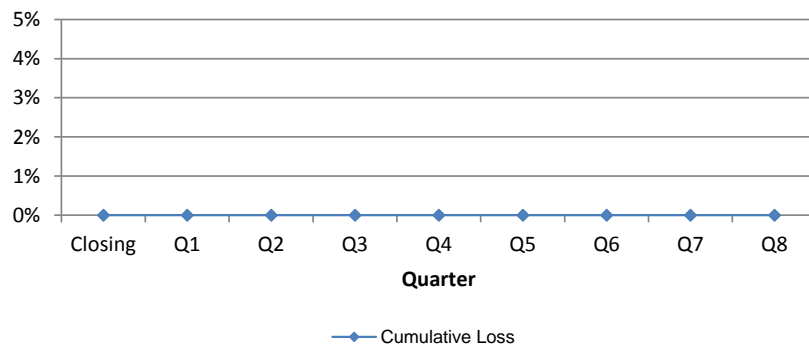
Mortgage Margin & Excess Spread



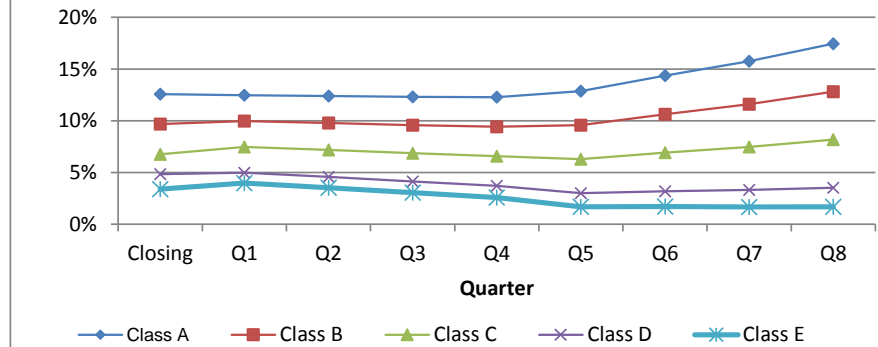
CPR



Cumulative Loss



Credit Enhancement



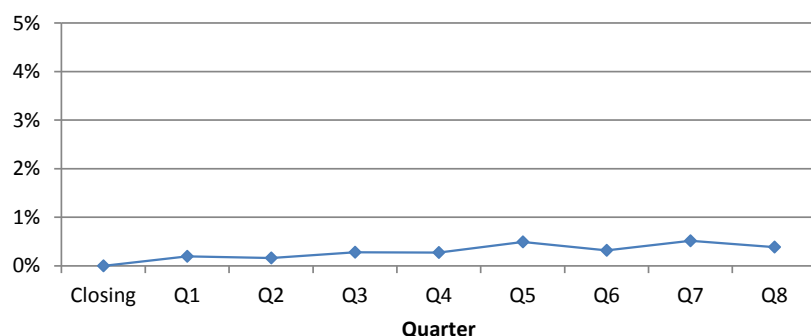
Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

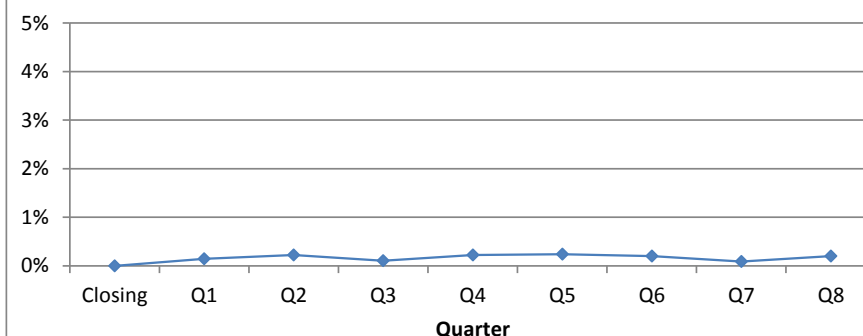
August 2020

Delinquencies Graphs

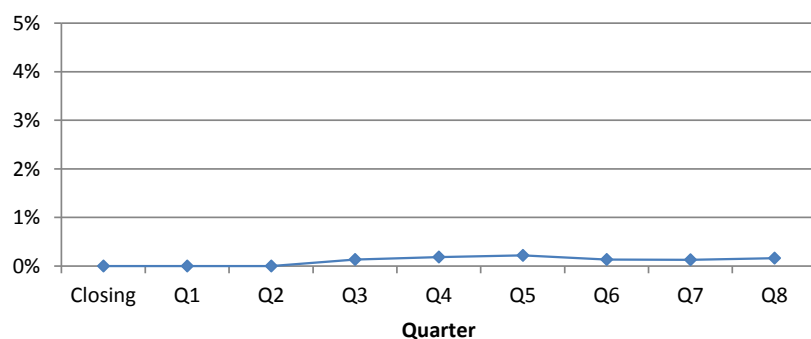
Delinquencies (30 < Days <= 60)



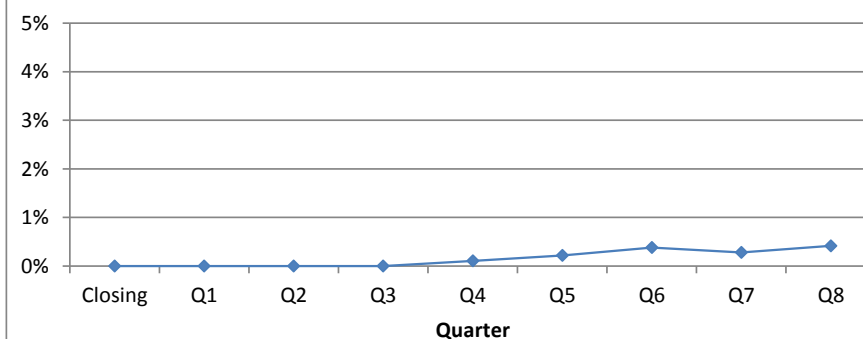
Delinquencies (60 < Days <= 90)



Delinquencies (90 < Days <= 120)



Delinquencies (Days > 120)



Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Deal Counterparties								
Role	Counterparty	Fitch			Moody's			comments
		Long-Term	Short-Term	Rating Trigger	Long-Term	Short-Term	Rating Trigger	
Issuer	Charter Mortgage Funding 2018-1 plc							
Seller	Charter Mortgages Limited							
Servicer	Charter Mortgages Limited							
Cash Manager	U.S. Bank Global Corporate Trust Limited							
Swap Provider	Natixis, London Branch	A	F1	A/F1	A2	P-1	A3	
Issuer Account Bank	Bank of New York Mellon, London Branch	AA-	F1	A/F1	A1	P-1	A3	
Collection Account bank	Barclays Bank PLC	A	F1	BBB+/F2	A1	P-1	Baa3	
Security Trustee	U.S. Bank Trustees Limited							
Note Trustee	U.S. Bank Trustees Limited							
Principal Paying Agent & Agent Bank	Elavon Financial Services DAC							
Registrar	Elavon Financial Services DAC							
Corporate Services Provider	Intertrust Management Limited							
Back-Up Servicer Facilitator	Intertrust Management Limited							
Share Trustee	Intertrust Corporate Services Limited							
Arranger	Lloyds Bank plc							
Joint Lead Managers	Natixis							
	Lloyds Bank plc							
	Merrill Lynch International							

The Originator has undertaken to the Issuer and the Security Trustee that it will retain a material net economic interest of not less than 5 per cent. in the securitisation in accordance with the text of each of Article 405 of Regulation (EU) No 575/2013 (the Capital Requirements Regulation or CRR) and Article 51 of Regulation (EU) No 231/2013, referred to as the Alternative Investment Fund Manager Regulation (the AIFM Regulation) (which, in each case, does not take into account any corresponding national measures) (the Retention). Such interest was, as at the Closing Date, and is as at the Report Date, comprising retention of randomly selected exposures equivalent to no less than 5% of the nominal value of the securitised exposures, where such exposures would otherwise have been securitised in the transaction affected by the Issuer, as required by the text of each of paragraph (c) of Article 405(1) of the CRR, paragraph (c) of Article 51(1) of the AIFM Regulation and paragraph (c) of Article 254(2) of the Solvency II Regulation.

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Note Distribution Detail / Factors

As at: 12-Jun-20

Tranche Class Name	ISIN / Common Code	Original Principal Balance	No. Of Notes	Current Pool Factor ¹	Total Principal Distribution	Ending Principal Balance	Total Interest Distribution
A	XS1821502405 / 182150240	261,690,000.00	2,617	0.4963855	18,531,774.32	129,899,126.91	348,031.83
B	XS1821502744 / 182150274	7,150,000.00	72	1	0.00	7,150,000.00	24,514.31
C	XS1821503049 / 182150304	7,150,000.00	72	1	0.00	7,150,000.00	29,920.88
D	XS1821503478 / 182150347	7,150,000.00	72	1	0.00	7,150,000.00	35,327.46
E	XS1821503635 / 182150363	2,860,000.00	29	1	0.00	2,860,000.00	24,223.25
X	XS1821503718 / 182150371	12,870,000.00	129	0.0513010	999,100.23	660,244.31	13,635.85
GBP Total		298,870,000.00			19,530,874.55	154,869,371.22	475,653.58

¹Determined as follows: Ending Principal Balance / Original Principal Balance

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Note Interest Reconciliation - Accrual

As at: 12-Jun-20

Tranche Class Name	ISIN / Common Code	Method	Days	Beginning Principal Balance	Rate of Interest	Total Interest Accrued (excluding deferred)	Other Interest	Total Interest Payments
A	XS1821502405 / 182150240	Act/365 (Fixed)	92	148,430,901.23	0.93025%	348,031.83	0.00	348,031.83
B	XS1821502744 / 182150274	Act/365 (Fixed)	92	7,150,000.00	1.36025%	24,514.31	0.00	24,514.31
C	XS1821503049 / 182150304	Act/365 (Fixed)	92	7,150,000.00	1.66025%	29,920.88	0.00	29,920.88
D	XS1821503478 / 182150347	Act/365 (Fixed)	92	7,150,000.00	1.96025%	35,327.46	0.00	35,327.46
E	XS1821503635 / 182150363	Act/365 (Fixed)	92	2,860,000.00	3.36025%	24,223.25	0.00	24,223.25
X	XS1821503718 / 182150371	Act/365 (Fixed)	92	1,659,344.54	3.26025%	13,635.85	0.00	13,635.85

GBP Total	174,400,245.77	475,653.58	0.00	475,653.58
------------------	----------------	------------	------	------------

LIBOR rate for this period	0.46025%
-----------------------------------	----------

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Note Interest Reconciliation - Deferred

As at: 12-Jun-20

Tranche Class Name	ISIN / Common Code	Beginning Deferred Interest	Interest Accrued on Deferred Interest	Current Period Deferred Interest	Deferred Interest Payments	Ending Deferred Interest
A	XS1821502405 / 182150240	0.00	0.00	0.00	0.00	0.00
B	XS1821502744 / 182150274	0.00	0.00	0.00	0.00	0.00
C	XS1821503049 / 182150304	0.00	0.00	0.00	0.00	0.00
D	XS1821503478 / 182150347	0.00	0.00	0.00	0.00	0.00
E	XS1821503635 / 182150363	0.00	0.00	0.00	0.00	0.00
X	XS1821503718 / 182150371	0.00	0.00	0.00	0.00	0.00

GBP Total	0.00	0.00	0.00	0.00	0.00	0.00
------------------	------	------	------	------	------	------

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Note Principal Reconciliation

As at: 12-Jun-20

Tranche Class Name	Beginning Principal Balance	Total Principal Payments	Ending Principal Balance	--- Credit Support ---	
				Original ¹	Current ²
A	148,430,901.23	18,531,774.32	129,899,126.91	10.00%	17.44%
B	7,150,000.00	0.00	7,150,000.00	7.50%	12.81%
C	7,150,000.00	0.00	7,150,000.00	5.00%	8.17%
D	7,150,000.00	0.00	7,150,000.00	2.50%	3.53%
E	2,860,000.00	0.00	2,860,000.00	1.50%	1.68%
X	1,659,344.54	999,100.23	660,244.31	0.00%	0.00%
GBP Total	174,400,245.77	19,530,874.55	154,869,371.22		

¹Determined as follows: Original Principal Balance of all subordinate classes plus original reserve fund /Total Original Principal Balance

²Determined as follows: Ending Principal Balance of all subordinate classes plus closing reserve fund/Total Ending Principal Balance

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Rating Information

As at: 12-Jun-20

Tranche Class Name	ISIN	--- Original Ratings ---		--- Ratings Change / Change Date (1) ---			
		Fitch	Moody's	Fitch		Moody's	
A	XS1821502405	AAA	Aaa				
B	XS1821502744	AA+	Aa1	AAA	09/03/2020	Aaa	10/12/2019
C	XS1821503049	A+	A1	AA+	21/04/2020	Aa1	10/12/2019
D	XS1821503478	A-	Baa1	A-	21/04/2020	A2	10/12/2019
E	XS1821503635	BBB+	Ba1	BBB+	21/04/2020		
X	XS1821503718	BB+	B1	BB+	21/04/2020		

NR - Designates that the class was not rated by the rating agency. *+ denotes watch positive; *- denotes watch negative.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to U.S. Bank Trustees Limited within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, U.S. Bank Trustees Limited recommends that investors obtain current rating information directly from the rating agency.

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Cash Reconciliation

Available Collections		Distributions	
Available Revenue Receipts		Amounts Distributed by the Issuer	282,884.30
Revenue Receipts or Calculated Revenue Receipts	1,464,548.99	(see Other Required Information page for further detail)	
(see Other Required Information page for further detail)			
Interest from Authorised Investments	5,512.48		
Amounts received under the Swap Agreement	0.00		
General Reserve Fund Excess Amount	0.00		
Class A and Class B Liquidity Reserve Fund Excess Amount ¹	289,305.97	Distributions to Noteholders	
Class A and Class B Liquidity Reserve Fund Ledger ²	0.00	Interest Distribution	475,653.58
Reconciliation Amounts deemed to be Available Revenue Receipts	0.00	Principal Distribution	19,530,874.55
Credited to the Deposit Account on the previous IPD	0.00		
Optional Purchase Price	0.00	Distributions to Noteholders	20,006,528.13
Other net income	0.00		
Less			
Third Party Amounts	1,429.33		
Tax payments by the Issuer	0.00		
Overdraft remedy amounts in relation to the DD Collection Account	0.00		
Available Revenue Receipts	1,757,938.11	Other Distributions	
		Credit to Class A and Class B Liquidity Reserve Fund Ledger	0.00
Available Redemption Receipts		Credit to General Reserve Fund Ledger	0.00
Redemption Receipts or Calculated Principal Receipts	18,531,774.32	Issuer Profit Amount	300.00
Amount in PDL to be reduced by Avail. Rev. Funds	0.00	Credit to Deposit Account	0.00
Enhanced Amortisation Amount	0.00	Residual Certificates	0.00
General Reserve Fund remaining ³	0.00	Other Distributions	300.00
Reconciliation Amounts deemed to be Available Redemption Receipts	0.00		
Excess of the proceeds of the Notes (on first IPD only)	0.00		
Available Redemption Receipts	18,531,774.32	Total Distributions	20,289,712.43
Class A and Class B Liquidity Reserve Fund Release Amount	0.00		
General Reserve Fund Liquidity Release Amount	0.00		
Principal Addition Amount	0.00		
Total Available Distribution Amount	20,289,712.43		

¹Excludes Class B Redemption Date ²Class B Redemption Date only ³On the Final Redemption Date only

Charter Mortgage Funding 2018-1 plc
Monthly Investor Report

August 2020

Other Required Information

Amounts Distributed by Issuer	
Security Trustee Fee	0.00
Note Trustee Fee	0.00
Agent Bank, the Registrar and Paying Agent Fees	0.00
Cash Manager Fee	200.00
Servicer Fee	95,956.58
Back-Up Servicer Facilitator	0.00
Corporate Services Provider Fee	2,980.00
Issuer Account Bank Fee	0.00
Collection Account Bank Fee	0.00
Third Party Fees	30,618.90
Transfer Costs	0.00
Swap Provider	153,128.82
Amounts Distributed by the Issuer	282,884.30

Revenue Receipts	
Total interest receipts	1,435,722.80
Total fees	13,229.41
Total expenses	105.17
Total ERC	15,491.61
Total Revenue Recoveries	0.00
	1,464,548.99

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Principal Analysis

	Current Quarter	Since Issue
Opening mortgage principal balance - close		285,532,264.28
Opening mortgage principal balance - this quarter	172,740,901.23	
Total opening mortgage principal balance	172,740,901.23	285,532,264.28
Unscheduled payments	17,495,611.39	118,260,635.73
Scheduled payments	1,036,162.93	13,062,501.64
Principal Losses	0.00	0.00
Total Principal Recoveries	0.00	0.00
Any Payment Pursuant to any Insurance Policy	0.00	0.00
Repurchase Proceeds of any loan by the Seller	100,548.51	100,548.51
Closing mortgage principal balance	154,209,126.91	154,209,126.91
Further Advances committed but unpaid	0.00	
<u>Loans Repurchased</u>		
Month of Repurchase	n.a.	
Number of Loans Repurchased	n.a.	
Cumulative Number of Loans Repurchased	n.a.	
Balance of Loans Repurchased	n.a.	
Cumulative balance of Loans Repurchased	n.a.	

Charter Mortgage Funding 2018-1 plc
Monthly Investor Report

August 2020

Principal Deficiency Ledger

Current Period Principal Deficiency

	<u>Beginning PDL Balance</u>	<u>Deficiency Allocation</u>	<u>PDL Repayment</u>	<u>Ending PDL Balance</u>
Class E PDL	0.00	0.00	0.00	0.00
Class D PDL	0.00	0.00	0.00	0.00
Class C PDL	0.00	0.00	0.00	0.00
Class B PDL	0.00	0.00	0.00	0.00
Class A PDL	0.00	0.00	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Reserve Fund Ledgers and Set-off Amounts

		Credits	Debits
<u>Class A and Class B Liquidity Reserve Fund</u>			
Original Reserve Fund amount	4,032,600.00		
Liquidity Reserve Fund amount as at previous IPD/Closing Date	2,623,019.49		
Liquidity Reserve Fund Required Amount per current IPD	2,333,713.52		
Top ups in quarter		0.00	
Drawings in quarter			289,305.97
Closing Balance	2,333,713.52		
<u>General Reserve Fund Required Amount</u>			
Original Reserve Fund required amount	257,400.00		
General Reserve Fund Required Amount as at previous IPD/Closing Date	257,400.00		
General Reserve Fund Required Amount as at current IPD	257,400.00		
Top ups in quarter		0.00	
Drawings in quarter			0.00
Closing Balance	257,400.00		
<u>Set-off Amounts</u>			
	No.	Principal Balance Outstanding	
Significant Deposit Loans outstanding	0	0	
Significant Deposit Loans repurchased in period	0	0	

*Significant Deposit means a Loan where: (a) the Seller holds the legal title, and (b) the relevant Borrower has a deposit holding with the Seller and the balance of such deposit holding exceeds the maximum amount covered under the Financial Services Compensation Scheme or any replacement arrangement to the Financial Services Compensation Scheme

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Reserve Funds and Principal Allocation

General Reserve Fund

(a) on any Interest Payment Date up to and including the Final Redemption Date:
(i) if a Reserve Fund Amortising Trigger Event has not occurred prior to the Calculation Date immediately preceding such Interest Payment Date, an amount equal to 1.5 per cent. of the aggregate current Principal Amount Outstanding of the Collateralised Notes prior to the application of Available Redemption Receipts on such Interest Payment Date, minus the Class A and Class B Liquidity Reserve Fund Required Amount; and

257,400.00

(ii) if a Reserve Fund Amortising Trigger Event has occurred prior to the Calculation Date immediately preceding such Interest Payment Date, an amount equal to 1.5 per cent. of the aggregate current Principal Amount Outstanding of the Collateralised Notes on the Interest Payment Date immediately preceding the date on which the Reserve Fund Amortising Trigger Event occurred (following the application of Available Redemption Receipts on such Interest Payment Date), minus the Class A and Class B Liquidity Reserve Fund Required Amount; and

n.a.

(b) on each Interest Payment Date following the Final General Redemption Date, zero.

n.a.

Class A and Class B Liquidity Reserve Fund Required Amount

(a) on any Interest Payment Date falling prior to the Class B Redemption Date:
(i) if a Reserve Fund Amortising Trigger Event has not occurred prior to the Calculation Date immediately preceding such Interest Payment Date, an amount equal to 1.5 per cent. of the aggregate current Principal Amount Outstanding of the Class A Notes and Class B Notes prior to the application of Available Redemption Receipts on such Interest Payment Date; and

2,333,713.52

(ii) if a Reserve Fund Amortising Trigger Event has occurred prior to the Calculation Date immediately preceding such Interest Payment Date, an amount equal to 1.5 per cent. of the aggregate current Principal Amount Outstanding of the Class A Notes and Class B Notes on the Interest Payment Date immediately preceding the date on which the Reserve Fund Amortising Trigger Event occurred (following to the application of Available Redemption Receipts on such Interest Payment Date); and

n.a.

(b) on any Interest Payment Date falling on or after the Class B Redemption Date, zero.

n.a.

Principal Addition Amount

Available Revenue Receipts & Liquidity Release Amount	1,757,938.11
Amounts due on the Revenue Waterfall from item [(a)] to [(f)] and [(h)]	655,730.44
Senior Expenses Deficit	0.00

Principal Addition Amount	0.00
----------------------------------	-------------

Charter Mortgage Funding 2018-1 plc
Monthly Investor Report

August 2020

Swap Transaction Details

Fixed Rate Issuer to Swap Counterparty

Period Start Date (included)	12-Mar-20
Period End date (excluded)	12-Jun-20
Day Count Fraction	0.2521

Fixed Rate	1.14170%
------------	----------

Swap Notional Amount	89,151,363.00
----------------------	---------------

Total Swap Payment by Issuer to Swap Counterparty	256,551.73
--	------------

Floating Rate Swap Counterparty to Issuer

Period Start Date (included)	12-Mar-20
Period End date (excluded)	12-Jun-20
Day Count Fraction	0.2521

Floating Rate	0.46025%
---------------	----------

Swap Notional Amount	89,151,363.00
----------------------	---------------

Total Swap Payment by Swap Counterparty to Issuer	103,422.91
--	------------

Net Payment Due (Issuer/Swap Counterparty)	-153,128.82
---	-------------

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Triggers

Event of Default

No

- (a) subject to Condition 18, if default is made in the payment of any principal or interest due in respect of the Most Senior Class of Notes and the default continues for: (i) a period of five Business Days in the case of principal, or (ii) three Business Days in the case of interest; or
- (b) if the Issuer fails to perform or observe any of its other obligations under these Conditions or any Transaction Document to which it is a party and the failure continues for a period of 15 days (or such longer period as the Note Trustee may permit) (except that in any case where the Note Trustee considers the failure to be incapable of remedy, when no continuation or notice as is hereinafter mentioned will be required) following the service by the Note Trustee on the Issuer of notice requiring the same to be remedied; or
- (c) if any representation or warranty made by the Issuer under any Transaction Document is incorrect when made and the matters giving rise to such misrepresentation are not remedied within a period of 15 days (except that in any case where the Note Trustee considers the matters giving rise to such misrepresentation to be incapable of remedy, when no continuation or notice as is hereinafter mentioned will be required) (or such longer period as the Note Trustee may permit) following the service by the Note Trustee on the Issuer of notice requiring the same to be remedied; or
- (d) if any order is made by any competent court or any resolution is passed for the winding up or dissolution of the Issuer, save for the purposes of reorganisation on terms approved in writing by the Note Trustee or by Extraordinary Resolution of the Noteholders; or
- (e) if (i) the Issuer ceases or threatens to cease to carry on the whole or a substantial part of its business, save for the purposes of reorganisation on terms approved in writing by the Note Trustee or by Extraordinary Resolution of the Noteholders, or (ii) the Issuer stops or threatens to stop payment of, or is unable to, or admits inability to, pay its debts (or any class of its debts) as they fall due or the value of its assets falls to less than the amount of its liabilities (taking into account its contingent and prospective liabilities) or (iii) is deemed unable to pay its debts pursuant to or for the purposes of any applicable law or is adjudicated or found bankrupt or insolvent; or
- (f) if proceedings are initiated against the Issuer under any applicable liquidation, insolvency, composition, reorganisation or other similar laws or an application is made (or documents filed with the court) for the appointment of an administrative or other receiver, manager, administrator or other similar official, or an administrative or other receiver, manager, administrator or other similar official is appointed, in relation to the Issuer or, as the case may be, in relation to the whole or any part of the undertaking or assets of the Issuer, and in any such case (other than the appointment of an administrator or an administrative receiver appointed following presentation of a petition for an administration order), unless initiated by the Issuer, is not discharged within 30 days; or
- (g) if the Issuer (or its directors or shareholders) initiates or consents to judicial proceedings relating to itself under any applicable liquidation, insolvency, composition, reorganisation or other similar laws or makes a conveyance or assignment for the benefit of, or enters into any composition or other arrangement with, its creditors generally (or any class of its creditors) or takes steps with a view to obtaining a moratorium in respect of any of its indebtedness or any meeting is convened to consider a proposal for an arrangement or composition with its creditors generally (or any class of its creditors).

No

No

No

No

No

No

No

Charter Mortgage Funding 2018-1 plc
Monthly Investor Report

August 2020

Triggers (Contd.)

Mandatory Redemption of the Notes

8.3 (a) Optional Purchase Price received			No
8.3 (b) Ten Per cent clean up call			No
	Current	Trigger	
	147,606,226.91	28,600,000.00	
8.4 Taxation or Other Reasons			No

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Portfolio Performance

As at: 31-07-2020

	July 2020				June 2020			
	No.	Balance	Arrears	%	No.	Balance	Arrears	%
Total								
No. of Loans Paying => Monthly CMS	608	83,552,596.59	6,423.20	56.61%	555	72,168,291.56	4,262.54	48.06%
No. of Loans Paying => 75% Monthly CMS	7	930,894.43	0.00	0.63%	2	314,119.16	3,606.74	0.21%
No. of Loans Paying < 75% Monthly CMS	16	2,164,293.73	3,979.32	1.47%	14	2,572,579.99	1,398.69	1.71%
No. of Loans That Made No Payment	392	60,958,442.16	128,408.02	41.30%	470	75,104,769.59	140,637.63	50.02%
Total	1,023	147,606,226.91	138,810.54	100.00%	1,041	150,159,760.30	149,905.60	100.00%
Performing Principal Balance as a % of the Original Principal Balance*				29.26%				25.28%
Performing Principal Balance as a % of the Outstanding Principal Balance				56.61%				48.06%
1 to 2 Months								
No. of Loans Paying => Monthly CMS	2	164,373.82	1,328.77	0.11%	2	324,035.36	2,176.70	0.22%
No. of Loans Paying => 75% Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans Paying < 75% Monthly CMS	0	0.00	0.00	0.00%	2	218,051.58	1,398.69	0.15%
No. of Loans That Made No Payment	6	662,947.35	6,162.06	0.45%	4	511,494.82	5,125.22	0.34%
Total	8	827,321.17	7,490.83	0.56%	8	1,053,581.76	8,700.61	0.70%
Value of Arrears Cases as a % of the Original Principal Balance*				0.29%				0.37%
Value of Arrears Cases as a % of the Outstanding Principal Balance				0.56%				0.70%
2 to 3 Months								
No. of Loans Paying => Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans Paying => 75% Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans Paying < 75% Monthly CMS	1	54,984.65	845.95	0.04%	0	0.00	0.00	0.00%
No. of Loans That Made No Payment	3	340,368.75	5,579.27	0.23%	5	568,493.30	8,339.45	0.38%
Total	4	395,353.40	6,425.22	0.27%	5	568,493.30	8,339.45	0.38%
Value of Arrears Cases as a % of the Original Principal Balance*				0.14%				0.20%
Value of Arrears Cases as a % of the Outstanding Principal Balance				0.27%				0.38%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Portfolio Performance (Contd.)

As at: 31-07-2020

	July 2020				June 2020			
	No.	Balance	Arrears	%	No.	Balance	Arrears	%
3 to 4 Months								
No. of Loans Paying => Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans Paying => 75% Monthly CMS	0	0.00	0.00	0.00%	1	196,167.20	3,606.74	0.13%
No. of Loans Paying < 75% Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans That Made No Payment	1	126,616.17	2,168.40	0.09%	2	181,600.82	3,089.35	0.12%
Total	1	126,616.17	2,168.40	0.09%	3	377,768.02	6,696.09	0.25%
Value of Arrears Cases as a % of the Original Principal Balance*				0.04%				0.13%
Value of Arrears Cases as a % of the Outstanding Principal Balance				0.09%				0.25%
4+ Months								
No. of Loans Paying => Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans Paying => 75% Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans Paying < 75% Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans That Made No Payment	11	1,471,866.02	72,998.45	1.00%	10	1,275,698.82	66,441.20	0.85%
Total	11	1,471,866.02	72,998.45	1.00%	10	1,275,698.82	66,441.20	0.85%
Value of Arrears Cases as a % of the Original Principal Balance*				0.52%				0.45%
Value of Arrears Cases as a % of the Outstanding Principal Balance				1.00%				0.85%

*Performing Principal Balance refers to the Loans that have paid an amount equal to at least their monthly CMS

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Collateral Report

As at: 31-07-2020

	July 2020	June 2020
Total Arrears Balance (1 month and over)	89,082.90	90,177.35
Total Arrears due	138,810.54	149,905.60

	At Close	July 2020	June 2020
Original Principal Balance as at close	285,532,264.28		
Total Original Number of Loans	1,806		
Outstanding Principal Balance as at month end		147,606,226.91	150,159,760.30
Total Current Number of Loans		1,023	1,041
Total number of performing loans		999	1,015
Total value of performing loans		144,785,070.15	146,884,218.40
Total number of 3+ months		12	13
Total value of 3+ months (including unsold Repossessions)		1,598,482.19	1,653,466.84
Percentage 3+ months on Original Balance as at close		0.56%	0.58%
Percentage 3+ months on Outstanding Balance		1.08%	1.10%
Total Value of Arrears Cases (including unsold Repossessions 1 month and over)		2,821,156.76	3,275,541.90
Total Number of Arrears Cases (1 month and over)		24	26
% Original Principal Balance at close		0.99%	1.15%
% Outstanding Principal Balance		1.91%	2.18%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Collateral Report (Contd.)

As at: 12-Jun-20

REPOSSESSIONS

	<u>This IPD</u>	<u>Last IPD</u>
Number of repossessions this Quarter	0	0
Loan value of Repossessions this Quarter	0.00	0.00
Number of LPA's this Quarter	0	0
Loan value of LPA's this Quarter	0.00	0.00
Number of Repossessions cured this Quarter	0	0
Principal balance cured	0.00	0.00
Total number of properties unsold	0.00	1.00
Total Principal balance unsold	0.00	110,446.75
% Original principal balance	0.00%	0.04%
% Outstanding principal balance	0.00%	0.06%
Value of properties repossessed this Quarter	0.00	0.00
Cumulative value of properties repossessed since close	157,000.00	157,000.00

SALES OF REPOSSESSIONS

	<u>This IPD</u>		<u>Last IPD</u>	
	<u>Current Balance</u>	<u>Principal Balance</u>	<u>Current Balance</u>	<u>Principal Balance</u>
Total number of repossessions sold since close	1	1	0	0
Total value of property sold	0.00	109,954.20	0.00	0.00
Total Loan value of property sold	n.a.	n.a.	n.a.	n.a.
Number of properties sold this Quarter	1	1	0	0
Value of property sold this Quarter	0.00	109,954.20	0.00	0.00
Loan value of property sold this Quarter	n.a.	n.a.	n.a.	n.a.
Cumulative loss on sale	0.00		0.00	
Cumulative loss on sale % of original principal balance	0.00%		0.00%	
Cumulative redemption shortfalls incurred	0.00		0.00	
Period principal losses	0.00		0.00	
Cumulative principal losses	0.00		0.00	
Total principal losses as a % of original balance	0.00%		0.00%	

OTHER LOSSES

Cumulative ERC losses incurred	0.00	0.00
Cumulative Fee losses incurred	0.00	0.00
Cumulative Expense losses incurred	0.00	0.00

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Prepayment Rate (CPR)

Average Constant Prepayment Rate (CPR) Since Issue with Calculation

Average CPR speed is the amount expressed as an annualised percentage of principal prepaid in excess of scheduled repayments. The average CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance assuming no prepayments have been made (i.e. only scheduled repayments have been made). The quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months since issue. Subtract this result from one then multiply it by one hundred (100) to determine the Average CPR speed.

The calculation is expressed as follows:

$$CPR_{Avg} = 100 \times \left[1 - \left(\frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months since}}}} \right]$$

July 2020

24.59%

June 2020

24.84%

3 Month Periodical Constant Prepayment Rate (CPR) with Calculation (Annualised)

Annualised Periodical CPR speed is the amount expressed as a periodical percentage of principal prepaid in excess of scheduled repayments. The Periodical CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance in the period assuming no prepayments have been made (i.e. only scheduled repayments have been made). This quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months in the period. Subtract this result from the one then multiply it by one hundred (100) to determined the Periodical CPR speed.

The calculation is expressed as follows:

$$\text{Periodical CPR} = 100 \times \left[1 - \left(\frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months in period}}} \right]$$

25.44%

30.08%

12 Month Periodical Constant Prepayment Rate (CPR) with Calculation (Annualised)

Annualised Periodical CPR speed is the amount expressed as a periodical percentage of principal prepaid in excess of scheduled repayments. The Periodical CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance in the period assuming no prepayments have been made (i.e. only scheduled repayments have been made). This quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months in the period. Subtract this result from the one then multiply it by one hundred (100) to determined the Periodical CPR speed.

The calculation is expressed as follows:

$$\text{Periodical CPR} = 100 \times \left[1 - \left(\frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months in period}}} \right]$$

33.57%

35.26%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Pre-Enforcement Revenue Payments Priorities			
Available Revenue Funds		This IPD	Last IPD
		1,757,938.11	2,527,293.69
(a)	to		
(c)	Senior Transaction Fees and Expenses	129,755.48	128,615.24
(d)	Swap Amounts	153,128.82	104,497.85
(e)	Issuer Profit Amount	300.00	300.00
(f)	Interest due and payable on A Notes	348,031.83	522,109.84
(g)	A PDL	0.00	0.00
(h)	Interest due and payable on B Notes	24,514.31	29,923.30
(i)	Class A and Class B Liquidity Reserve Fund Required Amount	0.00	0.00
(j)	B PDL	0.00	0.00
(k)	Interest due and payable on C Notes	29,920.88	35,271.11
(l)	C PDL	0.00	0.00
(m)	Interest due and payable on D Notes	35,327.46	40,618.92
(n)	D PDL	0.00	0.00
(o)	Interest due and payable on E Notes	24,223.25	26,230.14
(p)	E PDL	0.00	0.00
(q)	General Reserve Fund Required Amount	0.00	0.00
(r)	Hedge Subordinated Amounts	0.00	0.00
(s)	Available Redemption Receipts	0.00	0.00
(t)	Interest due and payable on X Notes	13,635.85	29,174.23
(u)	Principal due and payable to X Notes	999,100.23	1,610,553.06
(v)	Credit Deposit Account	0.00	0.00
(w)	RC1 Payments to the holders of the RC1 Residual Certificates	0.00	0.00
	RC2 Payments to the holders of the RC2 Residual Certificates	0.00	0.00
Excess Spread (%)		0.00%	0.00%
Total		1,757,938.11	2,527,293.69

Charter Mortgage Funding 2018-1 plc
Monthly Investor Report

August 2020

Pre-Enforcement Redemption Payments Priorities		
	This IPD	Last IPD
<u>Actual Redemption Funds</u>	18,531,774.32	19,287,064.82
(a) Principal Addition Amount	0.00	0.00
(b) Principal on Class A	18,531,774.32	19,287,064.82
(c) Principal on Class B	0.00	0.00
(d) Principal on Class C	0.00	0.00
(e) Principal on Class D	0.00	0.00
(f) Principal on Class E	0.00	0.00
(g) Excess to be applied as Available Revenue Receipts	0.00	0.00
Total	18,531,774.32	19,287,064.82

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis

As at: 31-07-2020

Current Balance (£)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 75,000	9,391,799.12	6.32%	177	17.30%
75,000 <=x< 100,000	11,777,115.48	7.93%	135	13.20%
100,000 <=x< 125,000	18,814,174.88	12.66%	167	16.32%
125,000 <=x< 150,000	18,814,945.07	12.66%	137	13.39%
150,000 <=x< 175,000	19,232,331.91	12.95%	119	11.63%
175,000 <=x< 200,000	16,388,466.85	11.03%	88	8.60%
200,000 <=x< 225,000	14,279,678.75	9.61%	67	6.55%
225,000 <=x< 250,000	10,394,740.65	7.00%	44	4.30%
250,000 <=x< 275,000	6,278,452.12	4.23%	24	2.35%
275,000 <=x< 300,000	7,720,321.20	5.20%	27	2.64%
300,000 <=x< 325,000	2,495,651.54	1.68%	8	0.78%
325,000 <=x< 350,000	2,019,814.39	1.36%	6	0.59%
350,000 <=x< 375,000	2,189,068.22	1.47%	6	0.59%
375,000 <=x	8,764,636.76	5.90%	18	1.76%
Total	148,561,196.94	100.00%	1,023	100.00%

Original Balance (£)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 75,000	6,505,601.73	4.38%	131	12.81%
75,000 <=x< 100,000	10,186,737.19	6.86%	127	12.41%
100,000 <=x< 125,000	15,896,573.82	10.70%	154	15.05%
125,000 <=x< 150,000	18,731,481.38	12.61%	149	14.57%
150,000 <=x< 175,000	17,133,466.70	11.53%	114	11.14%
175,000 <=x< 200,000	16,195,330.21	10.90%	93	9.09%
200,000 <=x< 225,000	14,422,911.53	9.71%	76	7.43%
225,000 <=x< 250,000	12,339,811.48	8.31%	56	5.47%
250,000 <=x< 275,000	8,496,116.14	5.72%	36	3.52%
275,000 <=x< 300,000	6,897,063.06	4.64%	26	2.54%
300,000 <=x< 325,000	5,479,544.92	3.69%	20	1.96%
325,000 <=x< 350,000	3,130,513.72	2.11%	10	0.98%
350,000 <=x< 375,000	1,855,098.84	1.25%	6	0.59%
375,000 <=x	11,290,946.22	7.60%	25	2.44%
Total	148,561,196.94	100.00%	1,023	100.00%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis (Contd.)

As at: 31-07-2020

Original LTV	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 70%	44,269,764.82	29.80%	329	32.16%
70% <=x< 75%	18,185,785.40	12.24%	109	10.65%
75% <=x< 80%	41,359,414.55	27.84%	257	25.12%
80% <=x< 85%	12,971,532.82	8.73%	76	7.43%
85% <=x< 90%	31,774,699.35	21.39%	252	24.63%
90% <=x< 95%	0.00	0.00%	0	0.00%
95% <=x< 105%	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Current LTV	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 70%	70,256,809.30	47.29%	492	48.09%
70% <=x< 75%	38,254,668.14	25.75%	237	23.17%
75% <=x< 80%	15,646,439.56	10.53%	103	10.07%
80% <=x< 85%	23,929,941.68	16.11%	186	18.18%
85% <=x< 90%	473,338.26	0.32%	5	0.49%
90% <=x< 95%	0.00	0.00%	0	0.00%
95% <=x< 100%	0.00	0.00%	0	0.00%
100% <=x< 105%	0.00	0.00%	0	0.00%
105% <=x	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Origination Year	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
<=2014	240,256.56	0.16%	1	0.10%
2015	19,976,194.59	13.45%	149	14.57%
2016	9,725,805.26	6.55%	81	7.92%
2017	82,938,287.36	55.83%	547	53.47%
2018	35,680,653.17	24.02%	245	23.95%
Total	148,561,196.94	100.00%	1,023	100.00%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis (Contd.)

As at: 31-07-2020

Original Term (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 15	9,362,100.09	6.30%	101	9.87%
15 <=x< 17	6,921,345.87	4.66%	56	5.47%
17 <=x< 19	6,477,916.35	4.36%	48	4.69%
19 <=x< 21	10,476,881.72	7.05%	78	7.62%
21 <=x< 23	8,382,115.50	5.64%	53	5.18%
23 <=x< 25	8,662,016.84	5.83%	53	5.18%
25 <=x< 27	25,500,191.67	17.16%	160	15.64%
27 <=x< 29	6,870,061.63	4.62%	39	3.81%
29 <=x	65,908,567.27	44.36%	435	42.52%
Total	148,561,196.94	100.00%	1,023	100.00%

Remaining Term (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 5	446,796.72	0.30%	14	1.37%
5 <=x< 8	2,815,408.27	1.90%	38	3.71%
8 <=x< 11	5,941,005.88	4.00%	50	4.89%
11 <=x< 14	9,518,162.37	6.41%	75	7.33%
14 <=x< 17	11,812,649.38	7.95%	87	8.50%
17 <=x< 20	14,169,389.80	9.54%	90	8.80%
20 <=x< 23	30,212,173.17	20.34%	191	18.67%
23 <=x< 26	14,683,674.52	9.88%	87	8.50%
26 <=x	58,961,936.83	39.69%	391	38.22%
Total	148,561,196.94	100.00%	1,023	100.00%

Repayment Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Repayment	147,083,024.07	99.01%	1,016	99.32%
Interest Only	1,478,172.87	0.99%	7	0.68%
Part & Part	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis (Contd.)

As at: 31-07-2020

Current Interest	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0.00% <=x< 2.50%	0.00	0.00%	0	0.00%
2.50% <=x< 3.00%	211,101.09	0.14%	1	0.10%
3.00% <=x< 3.25%	1,390,338.60	0.94%	8	0.78%
3.25% <=x< 3.50%	5,632,780.22	3.79%	29	2.83%
3.50% <=x< 3.75%	4,867,285.99	3.28%	23	2.25%
3.75% <=x< 4.00%	26,215,740.92	17.65%	174	17.01%
4.00% <=x< 4.25%	9,136,504.72	6.15%	59	5.77%
4.25% <=x< 4.50%	13,799,484.78	9.29%	99	9.68%
4.50% <=x< 4.75%	33,751,648.30	22.72%	261	25.51%
4.75% <=x< 5.00%	50,000,464.39	33.66%	335	32.75%
5.00% <=x	3,555,847.93	2.39%	34	3.32%
Total	148,561,196.94	100.00%	1,023	100.00%

Current Margin Over Relevant Index ¹	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0.00% <=x< 2.50%	0.00	0.00%	0	0.00%
2.50% <=x< 3.00%	1,057,707.29	0.71%	5	0.49%
3.00% <=x< 3.25%	543,732.40	0.37%	4	0.39%
3.25% <=x< 3.50%	9,359,563.62	6.30%	46	4.50%
3.50% <=x< 3.75%	2,464,951.75	1.66%	13	1.27%
3.75% <=x< 4.00%	24,891,291.76	16.75%	167	16.32%
4.00% <=x< 4.25%	9,215,043.11	6.20%	60	5.87%
4.25% <=x< 4.50%	37,444,514.67	25.20%	287	28.05%
4.50% <=x< 4.75%	57,911,678.61	38.98%	385	37.63%
4.75% <=x< 5.00%	2,116,865.80	1.42%	22	2.15%
5.00% <=x	3,555,847.93	2.39%	34	3.32%
Total	148,561,196.94	100.00%	1,023	100.00%

¹The relevant index for the 3-Month GBP LIBOR-Linked Mortgage Loans is 3-Month GBP LIBOR.

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis (Contd.)

As at: 31-07-2020

Interest Rate Index	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
BBR	0.00	0.00%	0	0.00%
3 Month Libor	148,561,196.94	100.00%	1,023	100.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Loan Purpose	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Purchase	116,605,602.26	78.49%	787	76.93%
Re-Mortgage	31,955,594.68	21.51%	236	23.07%
Investment Mortgage	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Buy-To-Let	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Yes	0.00	0.00%	0	0.00%
No	148,561,196.94	100.00%	1,023	100.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Arrears Multiple	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
x= 0	136,588,673.32	91.94%	945	92.38%
0 <x< 1	9,064,949.62	6.10%	54	5.28%
1 <=x< 2	841,441.09	0.57%	8	0.78%
2 <=x<3	403,141.26	0.27%	4	0.39%
3 <=x	1,662,991.65	1.12%	12	1.17%
Total	148,561,196.94	100.00%	1,023	100.00%

Self-Certified Product	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Yes	0.00	0.00%	0	0.00%
No	148,561,196.94	100.00%	1,023	100.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis (Contd.)

As at: 31-07-2020

Valuation Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Full, Internal and External	148,561,196.94	100.00%	1,023	100.00%
Other	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Region	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
East	18,805,108.22	12.66%	101	9.87%
East Midlands	11,685,288.71	7.87%	87	8.50%
London	16,798,495.02	11.31%	72	7.04%
North East	7,358,143.54	4.95%	66	6.45%
North West	15,773,594.18	10.62%	135	13.20%
Scotland	6,153,167.93	4.14%	53	5.18%
South East	23,115,400.24	15.56%	131	12.81%
South West	15,089,333.21	10.16%	97	9.48%
Wales	8,160,597.62	5.49%	76	7.43%
West Midlands	14,714,691.16	9.90%	110	10.75%
Yorkshire and the Humber	10,907,377.11	7.34%	95	9.29%
Total	148,561,196.94	100.00%	1,023	100.00%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis (Contd.)

As at: 31-07-2020

Year Built	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
x< 1900	7,352,778.98	4.95%	48	4.69%
1900 <=x< 1920	14,071,992.20	9.47%	122	11.93%
1920 <=x< 1940	21,073,204.47	14.18%	142	13.88%
1940 <=x< 1960	12,649,481.73	8.51%	103	10.07%
1960 <=x< 1980	20,291,151.86	13.66%	155	15.15%
1980 <=x< 2000	13,341,671.35	8.98%	97	9.48%
2000 <=x< 2002	2,598,374.16	1.75%	18	1.76%
2002 <=x< 2004	1,915,145.35	1.29%	12	1.17%
2004 <=x< 2006	555,692.53	0.37%	4	0.39%
2006 <=x<=2013	54,711,704.31	36.83%	322	31.48%
Total	148,561,196.94	100.00%	1,023	100.00%

Seasoning (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 5	139,958,215.43	94.21%	958	93.65%
5 <=x< 6	8,362,724.95	5.63%	64	6.26%
6 <=x< 7	240,256.56	0.16%	1	0.10%
7 <=x	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Employment Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Self Employed	56,603,268.95	38.10%	336	32.84%
Employed	91,957,927.99	61.90%	687	67.16%
Other	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

Mortgage Portfolio Analysis (Contd.)

As at: 31-07-2020

Property Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
House, Detached, Semi-Det.	92,985,683.33	62.59%	585	57.18%
Flat, Apartment	10,799,584.18	7.27%	82	8.02%
Bungalow	3,546,990.98	2.39%	30	2.93%
Terraced House	41,228,938.45	27.75%	326	31.87%
Other	0.00	0.00%	0	0.00%
Total	148,561,196.94	100.00%	1,023	100.00%

Date	31-07-2020
Current Balance (£)*	148,561,196.94
Number of Accounts	1,023
Average Loan Balance (£)	145,221.11
Weighted Average Original Loan To Original LTV	72.31%
Weighted Average Current Loan To Current LTV	66.61%
Maximum Loan Balance (£)	716,154.17
Weighted Average Interest Rate	4.44%
Weighted Average Mortgage Margin	4.34%
Weighted Average Seasoning (yrs)	3.15
Weighted Average Remaining Maturity (yrs)	23.00
Weighted Average Loss Severity	0.00%
Buy To Let	0.00%
Interest Only	0.99%

*Current Balances include all outstanding amounts owed by the borrowers.

Cash Flow and BoE tapes are available at the following path.

<https://www.euroabs.com/IH.aspx?s=166>

Charter Mortgage Funding 2018-1 plc

Monthly Investor Report

August 2020

COVID-19 Payment Holiday Details

As at: 31-07-2020

	#	Duration (months)					
COVID-19 PH detail	No.	1	2	3	4	5	6
Mar-20	2	0	0	0	0	0	2
Apr-20	120	1	1	71	11	8	28
May-20	326	0	8	264	11	10	33
Jun-20	35	1	3	31	0	0	0
Jul-20	12	1	1	10	0	0	0

Total	495	3	13	376	22	18	63
Loans outstanding (July-20 ME)	1,023						
% affected	48.39%	0.29%	1.27%	36.75%	2.15%	1.76%	6.16%

	£	Duration (months)					
COVID-19 PH detail	GBP	1	2	3	4	5	6
Mar-20	£365,612.16	£0.00	£0.00	£0.00	£0.00	£0.00	£365,612.16
Apr-20	£21,228,352.73	£142,604.34	£66,328.43	£12,749,833.03	£1,581,332.00	£1,532,009.94	£5,156,244.99
May-20	£51,682,688.86	£0.00	£1,474,317.25	£41,615,723.01	£1,382,090.34	£1,622,861.17	£5,587,697.09
Jun-20	£4,982,818.41	£165,310.62	£236,092.08	£4,581,415.71	£0.00	£0.00	£0.00
Jul-20	£1,653,424.37	£282,150.73	£43,328.19	£1,327,945.45	£0.00	£0.00	£0.00

Total	£79,912,896.53	£590,065.69	£1,820,065.95	£60,274,917.20	£2,963,422.34	£3,154,871.11	£11,109,554.24
Pool balance (July-20 ME)	£148,561,196.94						
% affected	53.79%	0.40%	1.23%	40.57%	1.99%	2.12%	7.48%

DISCLAIMER

U.S. Bank Global Corporate Trust is a trading name of U.S. Bank Global Corporate Trust Limited and Elavon Financial Services DAC (each a U.S. Bancorp group company). U.S. Bank Global Corporate Trust Limited is a limited company registered in England and Wales having the registration number 05521133 and a registered address of 125 Old Broad Street, Fifth Floor, London, EC2N 1AR. U.S. Bank Global Corporate Trust Limited, Dublin Branch is registered in Ireland with the Companies Registration Office under Reg. No. 909340 with its registered office at Building 8, Cherrywood Business Park, Loughlinstown, Dublin 18, Ireland D18 W319. Elavon Financial Services DAC (a U.S. Bancorp Company), trading as U.S. Bank Global Corporate Trust, is regulated by the Central Bank of Ireland. Registered in Ireland with the Companies Registration Office, Reg. No. 418442. The liability of the member is limited. Registered Office: Building 8, Cherrywood Business Park, Loughlinstown, Dublin 18, Ireland D18 W319. Directors: A list of names and personal details of every director of the company is available for inspection to the public at the company's registered office for a nominal fee.

In the UK, Elavon Financial Services DAC trades as U.S. Bank Global Corporate Trust through its UK Branch from its establishment at 125 Old Broad Street, Fifth Floor, London, EC2N 1AR (registered with the Registrar of Companies for England and Wales under Registration No. BR020005) and is authorised by the Central Bank of Ireland and the Prudential Regulation Authority and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority, are available from us on request. All banking services are provided through Elavon Financial Services DAC. U.S. Bank Global Corporate Trust Limited is a Trust Corporation and not banking institutions and is not authorised to carry on banking business in the United Kingdom, Ireland or any other jurisdiction.