

ASSIGNMENT OF INSURANCE POLICIES

THIS ASSIGNMENT is made by way of deed on 20 March 2018

BETWEEN:

- (1) CHARTER MORTGAGES LIMITED a company incorporated in England and Wales whose registered number is 067494495 and whose registered office is at 2 Charter Court, Broadlands, Wolverhampton, West Midlands, WV10 6TD (**CML**); and
- (2) PRECISE MORTGAGE FUNDING 2018-2B PLC a company incorporated in England and Wales whose registered number is 11196223 and whose registered office is at 35 Great St. Helen's, London, United Kingdom, EC3A 6AP (the **Issuer**).

WHEREAS:

- (A) By a mortgage sale agreement (the **Mortgage Sale Agreement**) dated on or about the date hereof and made between, amongst others, CML and the Issuer certain mortgages (the **Mortgages**) were agreed to be transferred to the Issuer.
- (B) CML has the benefit of the Insurance Policies which relate to the Loans and the related Mortgages and the properties upon which they are secured (the **Properties**).
- (C) This Deed is supplemental to the said Mortgage Sale Agreement.

NOW THIS DEED WITNESSETH as follows:

Unless otherwise defined in this Deed or the context requires otherwise, words and expressions used in this Deed have the meanings and constructions ascribed to them in the master definitions and construction schedule dated on or about the date of this Deed and made between, amongst others, CML and the Issuer (as amended from time to time) (the **Master Definitions and Construction Schedule**).

In relation to each Loan and its Related Security which may from time to time be purchased by the Issuer in accordance with the terms of the Mortgage Sale Agreement, and in further consideration of the sums referred to in the said Mortgage Sale Agreement, CML with full title guarantee hereby conveys, transfers and assigns unto the Issuer absolutely all the estate and all its present and future interest in the Insurance Policies including the rights to receive the proceeds of any claim to the extent that such estate, interest, and rights relate to the Properties and/or the Loans and the related Mortgages (including all monies and proceeds to become payable under any of the same and all covenants relating thereto and all powers and remedies for enforcing the same), to hold the same unto the Issuer absolutely.


CML acknowledges and agrees that such further assignment will be immediately effective unless and until such Loan and its Related Security has been acquired by the Issuer in compliance with Clause 2 (Sale and Purchase of the Loans and their Related Security) and Clause 3(Consideration and Completion) without any further act, matter or thing by or on behalf of CML.

This Deed and any non-contractual obligations arising out of or in connection with it shall be governed by English law.

IN WITNESS WHEREOF the parties have caused this Deed to be executed and delivered as a Deed the day and year first before written

EXECUTED as a **DEED** by
CHARTER MORTGAGES LIMITED
acting by its attorney

In the presence of:

Witness signature: 

Full name: **MATTHEW A. RHODES**

Address:



Charter Court Financial Services
2 Charter Court
Broadlands
Wolverhampton
WV10 6TD

EXECUTED as a **DEED** by
PRECISE MORTGAGE FUNDING 2018-2B
PLC
acting by two Directors

per pro Intertrust Directors 1 Limited

and

per pro Intertrust Directors 2 Limited

In the presence of:

Witness signature:

Full name:

Address:

EXECUTED as a DEED by
CHARTER MORTGAGES LIMITED
acting by its attorney

In the presence of:

Witness signature:

Full name:

Address:

EXECUTED as a DEED by
PRECISE MORTGAGE FUNDING 2018-2B
PLC
acting by two Directors

per pro Intertrust Directors 1 Limited

and

per pro Intertrust Directors 2 Limited

In the presence of:

Witness signature:

Full name: **Azad Dugala**

Address:

35 Great St Helens
London
EC3A 6AP

