

**NOTICE TO THE ORIGINATOR ACCOUNT BANK**

From: Charter Court Financial Services Limited  
2 Charter Court  
Broadlands  
Wolverhampton  
West Midlands WV10 6TD  
(the **Originator** and the **Trustee**)

To: Barclays Bank PLC  
1 Churchill Place  
London E14 5HP  
(the **Originator Account Bank**)

Cc: Charter Mortgage Funding 2018-1 plc  
35 Great St. Helen's  
London  
EC3A 6AP  
(the **2018-1 New Beneficiary**)

U.S. Bank Trustees Limited  
125 Old Broad Street  
Fifth Floor  
London EC2N 1AR  
(the **2018-1 New Beneficiary Security Trustee**)

8 June 2018

Dear Sir/Madam

Terms and expressions used in this notice shall have the meaning set out in the Non-DD Collection Account Declaration of Trust dated 5 December 2013 (as may be amended, restated or supplemented from time to time) between, *inter alios*, the Originator and Precise Mortgage Funding No. 1 PLC (**PMF No. 1**) (the **Non-DD Collection Account Declaration of Trust**).

Pursuant to the Non-DD Collection Account Declaration of Trust, the Originator has declared a trust over the amounts standing to the credit of the Non-DD Collection Account (details of which are set out in Appendix 1 hereto) at any time. Accordingly, the Non-DD Collection Account is a trust account and all sums standing to the credit thereof are held by the Trustee on trust for the benefit of the beneficiaries of the Non-DD Collection Account Declaration of Trust, including, *inter alios*, the Originator, PMF No. 1, and the 2018-1 New Beneficiary.

Pursuant to an accession undertaking in relation to the Non-DD Collection Account Declaration of Trust entered into on or around the date hereof between, among others, the 2018-1 New Beneficiary, the Originator and the 2018-1 New Beneficiary Security Trustee, the 2018-1 New Beneficiary and the 2018-1 New Beneficiary Security Trustee have acceded to the terms of the Non-DD Collection Account Declaration of Trust (in the case of the 2018-1 New Beneficiary, as a beneficiary of the Non-DD Collection Account Trust).

We hereby give you notice that pursuant to a securitisation transaction between, among others, the Originator and the 2018-1 New Beneficiary (the **Transaction**), Charter Court Financial Services Limited has assigned and/or sold to Charter Mortgages Limited, and Charter Mortgages Limited has further assigned and/or sold, to the 2018-1 New Beneficiary, the receivables and related security in respect of which the 2018-1 New Beneficiary holds the beneficial or equitable interest (the **2018-1 New Beneficiary Receivables**), and that

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certain payments on the 2018-1 New Beneficiary Receivables are and will continue to be paid into the Non-DD Collection Account.

We further give you notice that the 2018-1 New Beneficiary has granted security over all of its assets including a first fixed charge over the 2018-1 New Beneficiary's interest in the Non-DD Collection Account Trust, in favour of the 2018-1 New Beneficiary Security Trustee.

You are entitled to rely on the instructions of the Originator in relation to the operation of the Non-DD Collection Account, until such time as you receive an Enforcement Notice. Following receipt by you of an Enforcement Notice from any Security Trustee you must act only on the instructions of the Security Trustee of each Issuer Beneficiary (acting jointly or through an agent acting on behalf of each Security Trustee) and from such date you will not act on the instructions of ourselves in respect of the operation of the Non-DD Collection Account.

In consideration of your agreement to the terms of this notice, the Originator:

- (a) undertakes at all times to maintain a balance on the Non-DD Collection Account in an amount agreed between the Originator and you from time to time (the **Minimum Balance**); and
- (b) if and to the extent that the balance on the Non-DD Collection Account falls below the Minimum Balance, irrevocably authorises you to debit the **CCFS Account** (details of which are set out in Appendix 2 hereto) to the extent required to restore the Minimum Balance.

This letter, and any non-contractual obligations arising out of it, shall be governed by, and construed in accordance with, the law of England and Wales.

Yours faithfully



as Authorised Signatory for and on behalf of  
**Charter Court Financial Services Limited**

**APPENDIX 1**

**NON-DD COLLECTION ACCOUNT**

**Non-DD Collection Account**

Account Number: 73402436

Sort Code: 20-19-90

Short name: Non-DD Collection Account

Held at: Barclays Bank PLC

**APPENDIX 2**  
**CCFS ACCOUNT**

Account number:	63472639
Sort Code:	20-19-90
Ref:	Charter Court Financial Services Fees & Sundry
SWIFT:	BARCGB22
IBAN:	GB48 BARC 2019 9063 4726 39
Held at:	Barclays Bank PLC