PILLAR 3 DISCLOSURES

For June 2025

Table of Contents

1. Introduction

1.1 Background and overview

This document sets out the consolidated Pillar 3 disclosures for OSB GROUP PLC (OSBG) and its subsidiaries (the Group) as at 30 June 2025. The two banking entities within the Group are authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA (being OneSavings Bank plc (OSB) and Charter Court Financial Services Limited (CCFSL)).

The current Basel standards in relation to market disclosures came into force in the UK on 1 January 2022 through the Capital Requirements Regulation (CRR II) No 2019/876 amending regulation 575/2013 and the subsequent PRA UK ruleset (published in policy statement PS 22/21) 'PRA Rulebook (CRR) instrument 2021'. The PRA issued UK versions of disclosure templates and related instructions in that same policy statement.

The Group's disclosures, presented and prepared in accordance with Disclosure (CRR) Part of the PRA Rulebook, should be read in conjunction with the Group's 2025 half year results as at 30 June 2025. Both can be found in a single medium location on the Group's website: www.osb.co.uk.

The Group is classified as a 'large institution' and is therefore required to apply Article 433a when assessing the frequency and scope of disclosures.

1.2 Governance

The Group's Pillar 3 disclosures are governed by the Group's Pillar 3 Disclosure policy, which is approved by the Group Audit Committee.

These disclosures undergo internal verification and have been approved by the Chief Executive Officer, Chief Financial Officer, Chair of the Group Audit Committee and Chair of the Group Risk Committee on behalf of the Board, in accordance with the Policy.

1.3 Summary of key metrics

The Common Equity Tier 1 (CET1) capital ratio, which included the full impact of the £100m share repurchase programme announced in March, remained strong at 15.7% (31 March 2025: 15.2%). As at 18 August, the Group had repurchased £38m worth of shares under the programme. The total capital ratio was 19.0% as at 30 June 2025 (31 March 2025: 18.6%).

The leverage ratio excluding claims on central banks was 7.5% as at 30 June 2025 (31 March 2025: 7.1%).

The 12-month average Liquidity Coverage Ratio (LCR) was 179.9% as at 30 June 2025 (31 March 2025: 183.3%), significantly in excess of the regulatory minimum of 100% plus Individual Liquidity Guidance.

The Net Stable Funding Ratio (NSFR) averaged 138.5 %, over the four quarters ended 30 June 2025 (31 March 2025: 137.1%) significantly in excess of the regulatory requirement of 100%.

2. Annex I | Key metrics and overview of risk-weighted exposure amounts

2.1 UK KM1 – Key metrics template

The table below provides a summary of the Group's prudential key metrics.

		a	b	c	d	e
£m		**30 Jun 25**	**31 Mar 25**	**31 Dec 24**	**30 Sep 24**	**30 Jun 24**
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	1,915.5	1,835.0	1,946.4	1,899.7	1,954.3
2	Tier 1 capital	2,065.5	1,985.0	2,096.4	2,049.7	2,104.3
3	Total capital	2,315.5	2,235.0	2,346.4	2,299.7	2,354.3
	Risk weighted exposure amounts					
4	Total risk-weighted exposure amount	12,205.0	12,046.4	11,915.7	12,137.6	12,071.0
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	15.7	15.2	16.3	15.7	16.2
6	Tier 1 ratio (%)	16.9	16.5	17.6	16.9	17.4
7	Total capital ratio (%)	19.0	18.6	19.7	18.9	19.5
	Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)					
UK 7a	Additional CET1 SREP requirements (%)	0.8	0.8	0.8	0.8	0.8
UK 7b	Additional AT1 SREP requirements (%)	0.3	0.3	0.3	0.3	0.3
UK 7c	Additional T2 SREP requirements (%)	0.4	0.4	0.4	0.4	0.4
UK 7d	Total SREP own funds requirements (%)	9.5	9.5	9.5	9.4	9.4
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.5	2.5	2.5	2.5	2.5
9	Institution specific countercyclical capital buffer (%)	2.0	2.0	2.0	2.0	2.0
11	Combined buffer requirement (%)	4.5	4.5	4.5	4.5	4.5
UK 11a	Overall capital requirements (%)	14.0	14.0	14.0	13.9	13.9
12	CET1 available after meeting the total SREP own funds requirements (%)[1]	9.5	9.1	10.2	9.5	10.1
	Leverage ratio					
13	Total exposure measure excluding claims on central banks	27,563.4	28,042.3	27,322.9	27,969.5	27,704.0
14	Leverage ratio excluding claims on central banks (%)	7.5	7.1	7.7	7.3	7.6
	Liquidity Coverage Ratio[2]					
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	3,201.0	3,285.2	3,351.8	3,273.4	3,270.2
16a	Cash outflows - Total weighted value	2,091.1	2,126.9	2,134.3	2,105.8	2,006.3
16b	Cash inflows - Total weighted value	302.1	326.6	340.0	332.2	318.5
16	Total net cash outflows (adjusted value)	1,789.0	1,800.3	1,794.3	1,773.6	1,687.8
17	Liquidity coverage ratio (%)	179.9	183.3	188.0	185.7	194.3
	Net Stable Funding Ratio[3]					
18	Total available stable funding	26,632.8	26,867.8	27,138.8	26,956.7	26,762.6
19	Total required stable funding	19,239.7	19,612.8	20,051.6	20,185.3	20,044.1
20	NSFR ratio (%)	138.5	137.1	135.4	133.5	133.5

[1] Represents, as a percentage, the level of CET1 capital available to meet buffer requirements after meeting the Pillar 1 and Pillar 2A CET1 capital requirements, also referred to as the total SREP own funds requirements. The Group's SREP requirements are 9.5%, including a static add-on of £17.4m for transformation risk, of Risk Weighted Assets. 5.3% (4.5% Pillar 1 and 0.8% Pillar 2A) must be met with CET1 capital.

[2] The liquidity balances are calculated as the simple averages of month end observations over the 12 months preceding the end of each quarter, therefore the liquidity coverage ratio (%) cannot be derived from the values given above it.

[3] The net stable funding balances are calculated as the simple averages of quarter end observations over the 4 quarterly averages preceding the end of each quarter.

2.2 UK KM2 – Key metrics template – MREL

£m		a 30 Jun 25	b 31 Mar 25	c 31 Dec 24	d 30 Sep 24
1	Total Capital resources	2,315.5	2,235.0	2,346.4	2,299.7
2	Eligible senior unsecured instruments issued	700.0	700.0	700.0	700.0
3	Total MREL resources	3,015.5	2,935.0	3,046.4	2,999.7
4	Total Risk-Weighted Assets (RWAs)	12,205.0	12,046.4	11,915.7	12,137.6
5	Total MREL resources as a percentage of total risk-weighted assets (%)	24.7	24.4	25.6	24.7
6	UK leverage exposure measure	27,563.4	28,042.3	27,322.9	27,969.5
7	Total MREL resources as a percentage of UK leverage exposure measure (%)	10.9	10.5	11.1	10.7

2.3 UK OV1 – Overview of risk weighted exposure amounts

The table below provides an overview of risk weighted exposures and own funds requirements.

		a	b	c
		Risk weighted exposure amount		Own funds requirement
£m		30 Jun 25	31 Mar 25	30 Jun 25
1	Credit risk (excluding CCR)	10,961.0	10,773.7	876.9
2	of which the standardised approach	10,961.0	10,773.7	876.9
6	Counterparty credit risk – CCR	56.7	80.3	4.5
7	of which standardised approach	25.9	37.9	2.1
UK 8a	of which exposures to a CCP	8.4	8.5	0.7
UK 8b	of which credit valuation adjustment - CVA	21.6	34.0	1.7
9	Of which other CCR	0.8	-	0.1
16	Securitisation exposures in the non-trading book	146.1	151.1	11.7
18	Of which SEC-ERBA (including IAA)	143.8	148.4	11.5
UK 19a	Of which 1250%/ deduction	2.4	2.7	0.2
23	Operational risk	1,041.2	1,041.2	83.3
UK 23b	of which standardised approach	1,041.2	1,041.2	83.3
24	Amounts below the thresholds for deduction (subject to 250% risk weight) (for information)	7.2	5.5	0.6
29	Total	12,205.0	12,046.4	976.4

3. Annex VII | Own funds

3.1 UK CC1 – Composition of regulatory own funds

The table below provides detail on the composition of the Group's regulatory own funds capital position.

£m		a	b
		Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
	Common Equity Tier 1 (CET1) capital: Instruments and reserves		
1	Capital instruments and the related share premium accounts	8.5	
	of which: fully paid up capital instruments	3.6	(d)
	of which: share premium	4.9	(e)
2	Retained earnings[4]	3,225.5	(f)
3	Accumulated other comprehensive income (and other reserves)	(1,342.3)	(g)
UK 5a	Independently reviewed interim profits net of any foreseeable charge or dividend	83.0	(f)
6	**Common Equity Tier 1 (CET1) capital before regulatory adjustments**	**1,974.7**	
	Common Equity Tier 1 (CET 1) capital: regulatory adjustments		
7	Additional value adjustments (negative amount)	(0.8)	
8	Intangible assets (negative amount)	(58.3)	(b)
10	Deferred tax asset that rely on future profitability (negative amount)	(0.1)	(a)
27a	Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	-	
28	**Total regulatory adjustments to Common Equity Tier 1 (CET1)**	**(59.2)**	
29	**Common Equity Tier 1 Capital**	**1,915.5**	
	Additional Tier 1 (AT1) capital: Instruments		
30	Capital instruments and the related share premium accounts	150.0	
36	**Additional Tier 1 (AT1) capital before regulatory adjustments**	**150.0**	
	Additional Tier 1 (AT1) capital: regulatory adjustments		
44	**Additional Tier 1 (AT1) capital**	**150.0**	(h)
45	**Tier 1 capital (T1 = CET1 + AT1)**	**2,065.5**	
	Tier 2 (T2) capital: instruments		
46	Capital instruments and the related share premium accounts	250.0	(c)
51	**Tier 2 (T2) capital before regulatory adjustments**	**250.0**	
	Tier 2 (T2) capital: regulatory adjustments		
57	**Total regulatory adjustments to Tier 2 (T2) capital**	**-**	
58	**Tier 2 (T2) capital**	**250.0**	
59	**Total capital (TC = T1 + T2)**	**2,315.5**	
60	**Total Risk exposure amount**	**12,205.0**	
	Capital Ratio and Buffers		
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	15.7	
62	Tier 1 (as a percentage of total risk exposure amount)	16.9	
63	Total capital (as a percentage of total risk exposure amount)	19.0	
64	Institution CET1 overall capital requirement[5]	9.8	
65	of which: capital conservation buffer requirement	2.5	
66	of which: countercyclical buffer requirement	2.0	
68	**Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)**	**9.5**	

[4] The retained earnings figure reported in this template is net of foreseeable dividends and therefore does not reconcile to the balance sheet position shown in CC2 (see capital note).

[5] Institutions CET1 overall capital requirement (CET1 requirement in accordance with article 92.1(a) CRR, plus additional CET1 requirement in accordance with Article 104.1(a) CRD, plus combined buffer requirement in accordance with Article 128.6 CRD) expressed as a percentage of RWEA.

	Amounts below the threshold for deduction (before risk weighting)		
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	-	
75	Deferred tax assets arising from temporary differences (amount below 17,65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	7.2	(a)

3.2 UK CC2 – Reconciliation of regulatory own funds to balance sheet in the audited financial statements

		a	c
£m		**Balance sheet as in published financial statements and under regulatory scope of consolidation**	**Reference**
	Assets - Breakdown by asset class according to the balance sheet in the published financial statements		
1	Cash in hand	0.3	
2	Loans & advances to credit Institutions	3,014.0	
3	Investment securities	1,491.3	
4	Loans and advances to customers	25,429.6	
5	Fair value adjustment on hedged assets	34.6	
6	Derivative assets	164.6	
7	Other assets	22.8	
8	Current taxation asset	10.5	
9	Deferred taxation asset	7.3	(a)
10	Non-current assets held for sale	0.6	
11	Property, plant and equipment	53.6	
12	Intangible assets	58.3	(b)
13	**Total Assets**	**30,287.5**	
	Liabilities - Breakdown by liability class according to the balance sheet in the published financial statements		
1	Amounts owed to credit institutions	862.6	
2	Amounts owed to retail depositors	24,590.1	
3	Fair value adjustment on hedged liabilities	13.7	
4	Amounts owed to other customers	441.2	
5	Debt securities in issue	909.6	
6	Derivative liabilities	150.1	
7	Lease liabilities	8.2	
8	Other liabilities	129.8	
9	Provisions	4.2	
10	Deferred taxation liability	15.8	
11	Senior notes	723.0	
12	Subordinated liabilities	259.9	
	Of which Tier 2	250.0	(c)
13	**Total Liabilities**	**28,108.2**	
	Shareholders' equity		
1	Share capital	3.6	(d)
2	Share premium	4.9	(e)
3	Other equity instruments	150.0	(h)
3	Retained earnings	3,363.1	(f)
4	Other reserves	(1,342.3)	(g)
5	**Total shareholders' equity**	**2,179.3**	

4. Annex IX | Countercyclical capital buffers

4.1 UK CCyB1 – Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

		a	b	c	d	e	f	g	h	i
£m		General credit exposure Exposure Value under Standardised Approach	Securitisation exposures Exposure value (for non-trading book)	Total exposure value	Own Funds Requirements Relevant credit risk exposures – credit risk	Own Funds Requirements Relevant credit exposures – Securitisation in the non-trading book	Own Funds Requirements Total	Risk weighted exposure amounts	Own Funds requirements weights (%)	CCyB rate (%)
010	**Breakdown by country**									
	United Kingdom	25,861.4	1,130.3	26,991.7	868.8	11.7	880.5	11,006.2	99.6	2.0
	Other	71.4	-	71.4	3.5	-	3.5	44.0	0.4	-
020	Total	25,932.8	1,130.3	27,063.0	872.3	11.7	884.0	11,050.2	100.0	

4.2 UK CCyB2 – Amount of Institution specific countercyclical capital buffer

		a	b
£m		30 Jun 25	31 Dec 24
1	Total risk exposure amount	12,205.0	11,915.7
2	Institution specific countercyclical capital buffer rate (%)	2.0	2.0
3	Institution specific countercyclical capital buffer requirement	243.5	237.6

5. Annex XI | Leverage ratio

5.1 UK LR1 – LRSum: Summary reconciliation of assets and leverage ratio exposure

		a	b
£m		**30 Jun 25**	**31 Dec 24**
1	Total Assets per published financial statements	30,287.5	30,243.6
4	Adjustment for the exemption of exposures to central banks	(2,752.5)	(3,048.9)
8	Adjustments for derivative financial instruments	(21.5)	(161.5)
9	Adjustments for securities financing transactions (SFTs)	0.2	-
10	Adjustment for off-balance sheet items	221.5	184.6
12	Other Adjustments	(171.8)	105.1
13	**Total exposure measure**	**27,563.4**	**27,322.9**

5.2 UK LR2 – LRCom Leverage ratio common disclosures

		a	b
£m	**Leverage ratio common disclosures**	**30 Jun 25**	**31 Dec 24**
	On balance sheet exposures (excluding derivatives and SFTs)		
1	On balance sheet items (excluding derivatives, SFTs, but including collateral)	30,010.2	30,077.0
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-
6	(Assets amounts deducted in determining Tier 1 Capital)	(59.2)	(41.8)
7	**Total on balance sheet exposures (excluding derivatives and SFTs)**	**29,951.0**	**30,035.2**
	Derivative exposures		
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	90.3	102.9
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	52.8	49.4
UK-9b	Exposure determined under the original exposure method	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	-	-
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	-	-
13	**Total derivative exposures**	**143.1**	**152.3**
	Securities financing transaction (SFT) exposures		
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	Counterparty credit risk exposure for SFT assets	0.2	-
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	-	-
18	**Total securities financing transaction exposures**	**0.2**	**-**
	Other off-balance sheet exposures		
19	Off-balance sheet exposures at gross notional amount	1,235.7	1,026.8
20	(Adjustments for conversion to credit equivalent amounts)	(1,014.2)	(842.2)
21	(General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	-	-
22	**Total off balance sheet exposures**	**221.5**	**184.6**
	Excluded exposures		

UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	-	-
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))	-	-
UK-22k	**Total exempted exposures**	**-**	**-**
	Capital and total exposure measure		
23	**Tier 1 Capital (leverage)**	**2,065.5**	**2,096.4**
24	Total exposure measure including claims on central banks	30,315.8	30,372.2
UK-24a	(-) Claims on central banks excluded	(2,752.5)	(3,048.9)
UK-24b	**Total exposure measure excluding claims on central banks**	**27,563.4**	**27,322.9**
25	Leverage ratio excluding claims on central banks (%)	7.5	7.7
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	7.5	7.7
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	7.5	7.7
UK-25c	Leverage ratio including claims on central banks (%)	6.8	6.9

5.3 UK LR3 – LRSpl: Split of on balance sheet exposures (excluding derivatives, SFT and exempted exposures

		a
		Leverage ratio exposures
£m	**Split of On Balance Sheet Exposures**	**30 Jun 25**
UK-1	**Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:**	**30,010.2**
UK-3	Banking book exposures, of which:	30,010.2
UK-4	Covered bonds	231.5
UK-5	Exposures treated as sovereigns	2,906.4
UK-7	Institutions	237.7
UK-8	Secured by mortgages of immovable properties	23,774.4
UK-9	Retail exposures	365.6
UK-10	Corporates	7.5
UK-11	Exposures in default	989.9
UK-12	Other Exposures (e.g. equity, securitisation, and other non-credit obligation assets)	1,497.2

6. Annex XIII | Liquidity requirements

6.1 UK LIQB – Qualitative information on LCR, which complements template UK LIQ1

(a) Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time

The Group's business model centres on lending to retail and SME customers including professional landlords, which are predominantly funded by retail savings products. Consequently, the main drivers of LCR results are retail deposit outflows and mortgage pipeline outflows, offset by mortgage repayments. The changes in the LCR over time are predominantly driven by changes in the levels and remaining term of retail savings deposits held within OSB and CCFSL impacting the size of outflows, as well as the liquidity buffer, and by changes in the levels of mortgage pipeline and net lending flows.

(b) Explanations on the changes in the LCR over time

In the second quarter of 2025, the Group 12-month average LCR decreased quarter on quarter. This is primarily driven by a year-on-year decrease in HQLA, when comparing Q2 2025 average to Q2 2024 average, and a small decrease in inflows from lending. This was offset by a modest decrease in retail deposit LCR outflows due to an increase in the proportion of stable deposits in Q2.

(c) Explanations on the actual concentration of funding sources

In addition to the regulatory Additional Liquidity Monitoring Metrics (ALMM), the Group ensures that funding diversification is measured on a regular basis, paying particular attention to the split between sources of funding (retail, wholesale, central bank facilities, etc.) and any concentrations by maturity, customer and product type in its internal risk metrics. These monitoring metrics are reported on a regular basis and escalated to the appropriate levels for review. The Group's main source of funding is from retail depositors and is therefore considered well diversified. Internal risk appetite limits are set to limit the level of individual depositor balances to reduce concentration risk.

(d) High-level description of the composition of the institution`s liquidity buffer.

The Group and the individual OSB and CCFSL liquidity buffers are mainly comprised of central bank reserves, as well as HQLA eligible government securities, covered bonds, and RMBS. In addition to HQLA eligible instruments, each entity holds RMBS (internally issued or third party) which can be used in a stress to generate liquidity and to which an element of value is given as part of their ILAAP assessments.

(e) Derivative exposures and potential collateral calls

The Group maintains the capability to value all derivative trades as often as necessary and at least daily. Margin calls are assessed and made in line with the contractual terms and standard market practices. The Group also considers the impact of external factors on its derivative margin and looks at the impact of shifts in the yield curve.

(f) Currency mismatch in the LCR

Due to the simple nature of the Group's balance sheet, currency mismatch does not pose a material risk.

(g) Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile

In its ILAAP, the Group has taken into consideration a range of risk factors that may not be captured by the regulatory LCR disclosure. As defined in its ILAAP document, these include Intraday Liquidity Risk, Off Balance Sheet Risk, Concentration & Correlation Risk, and Liquid Asset Buffer Monetisation.

6.2 UK LIQ1 – Quantitative information of LCR

		a	b	c	d	e	f	g	h
£m		**Total unweighted value (average)**				**Total weighted value (average)**			
UK1a	Quarter ending on (DD Month YYY)	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
UK1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
	HIGH-QUALITY LIQUID ASSETS								
1	Total high-quality liquid assets (HQLA)					3,201.0	3,285.2	3,351.8	3,273.4
	CASH – OUTFLOWS								
2	Retail deposits and deposits from small business customers, of which:	22,321.3	22,188.5	21,967.1	21,500.8	1,146.5	1,180.0	1,201.9	1,185.6
3	*Stable deposits*	9,623.5	8,228.2	6,940.2	5,735.7	481.2	411.4	347.0	286.8
4	*Less stable deposits*	4,973.2	5,738.7	6,361.3	6,611.8	595.8	710.9	804.5	851.6
5	Unsecured wholesale funding	757.4	788.4	738.9	672.3	308.5	320.6	300.0	271.8
6	*Operational deposits (all counterparties) and deposits in networks of cooperative banks*	-	-	-	-	-	-	-	-
7	*Non-operational deposits (all counterparties)*	748.0	779.4	731.4	667.2	299.1	311.6	292.4	266.7
8	*Unsecured debt*	9.4	9.0	7.6	5.1	9.4	9.0	7.6	5.1
9	Secured wholesale funding					14.0	9.1	15.7	14.3
10	Additional requirements	359.8	364.6	367.4	369.8	359.8	364.6	367.4	369.8
11	*Outflows related to derivative exposures and other collateral requirements*	359.8	364.6	367.4	369.8	359.8	364.6	367.4	369.8
12	*Outflows related to loss of funding on debt products*	-	-	-	-	-	-	-	-
13	*Credit and liquidity facilities*	-	-	-	-	-	-	-	-
14	Other contractual funding obligations	24.3	25.3	22.4	23.1	3.0	3.0	0.4	1.7
15	Other contingent funding obligations	857.8	821.2	813.7	825.9	259.2	249.5	249.0	262.7
16	TOTAL CASH OUTFLOWS					2,091.1	2,126.9	2,134.3	2,105.8
	CASH – INFLOWS								
17	Secured lending (e.g. reverse repos)	-	-	-	-	-	-	-	-
18	Inflows from fully performing exposures	355.8	349.3	322.5	289.9	250.3	263.9	271.6	261.1
19	Other cash inflows	51.8	62.6	68.3	71.1	51.8	62.6	68.3	71.1
UK19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
UK19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	407.6	412.0	390.8	361.1	302.1	326.6	340.0	332.2

UK20a	*Fully exempt inflows*	-	-	-	-	-	-	-	-
UK20b	*Inflows subject to 90% cap*	-	-	-	-	-	-	-	-
UK20c	*Inflows subject to 75% cap*	407.6	412.0	390.8	361.1	302.1	326.6	340.0	332.2
	TOTAL ADJUSTED VALUE								
UK21	Liquidity buffer					3,201.0	3,285.2	3,351.8	3,273.4
22	Total net cash outflows					1,789.0	1,800.3	1,794.3	1,773.6
23	Liquidity coverage ratio (%)					179.9	183.3	188.0	185.7

6.3 UK LIQ2 – Net stable funding

£m		a	b	c	d	e
		Unweighted value by residual maturity				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
	Available stable funding (ASF) Items					
1	Capital items and instruments	2,083.5	-	-	250.0	2,333.5
2	*Own funds*	2,083.5	-	-	250.0	2,333.5
3	*Other capital instruments*		-	-	-	-
4	Retail deposits		18,485.4	2,905.0	904.0	20,872.4
5	*Stable deposits*		12,281.0	2,059.2	669.8	14,293.0
6	*Less stable deposits*		6,204.4	845.8	234.2	6,579.4
7	Wholesale funding:		2,178.5	578.2	2,364.3	3,426.9
8	*Operational deposits*		-	-	-	-
9	*Other wholesale funding*		2,178.5	578.2	2,364.3	3,426.9
10	Interdependent liabilities		-	-	-	-
11	Other liabilities:	0.5	229.2	-	-	-
12	*NSFR derivative liabilities*	0.5	-	-	-	-
13	*All other liabilities and capital instruments not included in the above categories*		229.2	-	-	-
14	**Total available stable funding (ASF)**					**26,632.8**
	Required stable funding (RSF) Items					
15	Total high-quality liquid assets (HQLA)					150.1
UK-15a	Assets encumbered for more than 12m in cover pool					-
16	Deposits held at other financial institutions for operational purposes		24.7	-	81.3	93.7
17	Performing loans and securities:		763.2	680.6	24,812.1	18,439.0
18	*Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut*		-	-	-	-
19	*Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions*		69.6	-	-	7.0
20	*Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:*		122.6	72.2	1,803.9	1,870.9

21	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		-	-	-	240.2
22	*Performing residential mortgages, of which:*		545.8	607.0	22,465.0	16,086.1
23	*With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk*		420.4	505.7	21,560.2	15,196.5
24	*Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products*		25.2	1.5	543.2	475.1
25	Interdependent assets		-	-	-	-
26	Other assets:		34.4	-	149.6	166.8
27	*Physical traded commodities*				-	-
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		-	-	-	-
29	*NSFR derivative assets*		17.1			17.1
30	*NSFR derivative liabilities before deduction of variation margin posted*		1.3			0.1
31	*All other assets not included in the above categories*		16.0	-	149.6	149.6
32	Off-balance sheet items		849.2	-	-	390.1
33	**Total RSF**					**19,239.7**
34	**Net Stable Funding Ratio (%)**					**138.5**

7. Annex XV | Credit risk and credit quality

7.1 UK CR1 – Performing and non-performing exposures and related provisions

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures– accumulated				On performing exposures	On non-performing exposures
£m			Stage 1	Stage 2		Stage 2	Stage 3		Stage 1	Stage 2		Stage 2	Stage 3			
005	Cash balances at central banks and other demand deposits	2,758.5	2,758.5	-	-	-	-	-	-	-	-	-	-	-	-	-
010	Loans and advances	24,744.8	20,154.2	4,579.0	1,065.3	-	1,011.2	(49.2)	(14.5)	(34.9)	(76.0)	-	(74.5)	-	24,053.7	987.1
020	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
040	*Credit institutions*	207.9	207.9	-	-	-	-	-	-	-	-	-	-	-	-	-
050	*Other financial corporations*	47.5	47.5	-	-	-	-	-	-	-	-	-	-	-	-	-
060	*Non-financial corporations*	12,347.6	10,764.6	1,582.9	290.4	-	290.2	(25.3)	(10.0)	(15.3)	(34.3)	-	(34.3)	-	11,965.2	254.0
070	*Of which SMEs*	12,043.9	10,465.7	1,578.2	280.5	-	280.2	(24.8)	(9.5)	(15.3)	(29.9)	-	(29.9)	-	11,662.9	248.3
080	*Households*	12,141.9	9,134.2	2,996.1	774.8	-	721.0	(23.9)	(4.6)	(19.5)	(41.7)	-	(40.2)	-	12,088.5	733.1
090	Debt securities	1,491.3	1,085.1	-	-	-	-	-	-	-	-	-	-	-	-	-
110	*General governments*	129.5	129.5	-	-	-	-	-	-	-	-	-	-	-	-	-
120	Credit institutions	231.6	231.6	-	-	-	-	-	-	-	-	-	-	-	-	-
130	*Other financial corporations*	1,130.3	724.1	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Off-balance-sheet exposures	1,235.7	-	-	-	-	-	0.5	0.5	-	-	-	-		-	-
200	*Non-financial corporations*	765.7	-	-	-	-	-	0.4	0.4	-	-	-	-		-	-
210	*Households*	470.1	-	-	-	-	-	0.1	0.1	-	-	-	-		-	-
220	**Total**	**30,230.4**	**23,997.9**	**4,579.0**	**1,065.3**	**-**	**1,011.2**	**(49.2)**	**(14.0)**	**(34.9)**	**(76.0)**	**-**	**(74.5)**	**-**	**24,053.7**	**987.1**

7.2 UK CR1-A – Maturity of exposures

		a	b	c	d	e	f
		Net exposure value					
£m		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	228.7	840.6	2,068.3	22,547.4	-	25,685.0
2	Debt securities	0.2	141.5	1,323.6	26.0	-	1,491.3
3	**Total**	**228.9**	**982.1**	**3,391.9**	**22,573.4**	**-**	**27,176.3**

7.3 UK CR2 – Changes in the stock of non-performing loans and advances

Not applicable to the Group due to the non-performing loan ratio being <5%.

7.4 UK CR2a – Changes in the stock of non-performing loans and advances and related net accumulated recoveries

Not applicable to the Group due to the non-performing loan ratio being <5%.

7.5 UK CQ1 – Credit quality of forborne exposures

		a	b	c	d	e	f	g	h
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk provisions		Collateral received and financial guarantees received on forborne exposures	
			Non-performing forborne						
£m		Performing Forborne		Of which defaulted	Of which impaired	On performing forborne exposures	On non-performing forborne exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
010	Loans and Advances	291.2	416.5	387.5	387.5	(2.1)	(17.7)	687.9	398.8
060	*Non-financial Corporations*	29.3	49.7	48.6	48.6	(0.4)	(3.6)	74.9	46.1
070	*Households*	261.9	366.8	338.9	338.9	(1.6)	(14.1)	613.0	352.7
100	**Total**	**291.2**	**416.5**	**387.5**	**387.5**	**(2.1)**	**(17.7)**	**687.9**	**398.8**

7.6 UK CQ2 – Quality of forbearance

Not applicable to the Group due to the non-performing loan ratio being <5%.

7.7 UK CQ4 – Quality of non-performing exposures by geography

Not applicable to Group due to the non-domestic exposures being <10%.

7.8 UK CQ5 – Credit quality of loans and advances to non-financial corporations by industry

		a	b	c	d	e
£m		Gross carrying amount				Accumulated impairment
			Of which non-performing		Of which loans and advances subject to impairment	
				Of which defaulted		
010	Agriculture, forestry, and fishing	-	-	-	-	-
020	Mining and quarrying	-	-	-	-	-
030	Manufacturing	0.3	-	-	0.3	0.0
040	Electricity, gas, steam and air conditioning supply	-	-	-	-	-
050	Water supply	-	-	-	-	-
060	Construction	203.1	6.1	6.1	203.1	(4.4)
070	Wholesale and retail trade	2.1	0.3	0.3	2.1	0.0
080	Transport and storage	16.9	-	-	16.9	0.0
090	Accommodation and food service activities	5.7	-	-	5.7	(0.1)
100	Information and communication	0.7	-	-	0.7	0.0
110	Financial and insurance activities	1.6	-	-	1.6	0.0
120	Real estate activities	12,011.5	277.1	277.1	12,011.5	(46.9)
130	Professional, scientific and technical activities	15.2	-	-	15.2	0.0
140	Administrative and support service activities	3.0	0.4	0.4	3.0	(0.1)
150	Public administration and defence, compulsory social security	-	-	-	-	-
160	Education	5.4	-	-	5.4	0.0
170	Human health services and social work activities	0.8	-	-	0.8	0.0
180	Arts, entertainment and recreation	-	-	-	-	-
190	Other services	371.8	6.6	6.6	371.8	(8.1)
200	**Total**	**12,638.0**	**290.4**	**290.4**	**12,638.0**	**(59.6)**

7.9 UK CQ6 – Collateral valuation - loans and advances

The Group’s non-performing loan ratio does not exceed the 5% threshold.

7.10 UK CQ7 – Collateral obtained by taking possession and execution processes

Not applicable to the Group. The Group does not take possession of collateral that would result in recognition of an asset on its balance sheet.

7.11 UK CQ8 – Collateral obtained by taking possession and execution processes – vintage breakdown

The Group’s non-performing loan ratio does not exceed the 5% threshold.

8. Annex XVII | Credit risk mitigation (CRM) techniques

8.1 UK CR3 – CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

		a	b	c	d	e
£m		Unsecured carrying amount	Secured carrying amount	Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
1	Loans and advances	3,402.8	25,040.8	25,037.8	3.0	-
2	Debt securities	1,491.3	-	-	-	
3	Total	4,894.1	25,040.8	25,037.8	3.0	-
4	*Of which non-performing exposures*	2.3	987.1	987.1	-	-
5	*Of which defaulted*	2.4	987.1			

9. Annex XIX | Standardised approach

9.1 UK CR4 – Standardised approach – credit risk exposure and CRM effects

		a	b	c	d	e	f
		Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
£m	Exposure Class	On-Balance Sheet	Off-Balance Sheet	On-Balance Sheet	Off-Balance Sheet	RWAs	RWA Density %
1	Central governments or central banks	2,903.4	-	2,906.4	-	18.1	0.6
6	Institutions	96.3	-	96.3	-	38.7	40.2
7	Corporates	7.5	2.6	7.5	-	5.9	78.6
8	Retail	368.6	39.4	365.6	-	208.9	57.1
9	Secured by mortgages on immovable property	23,774.4	1,000.4	23,774.4	194.2	9,158.3	38.2
10	Exposures in default	989.9	-	989.9	-	994.4	100.5
11	Items associated with particularly high risk	286.9	192.8	286.9	2.6	433.6	149.8
12	Covered bonds	231.5	-	231.5	-	23.2	10.0
15	Equity Exposures	-	-	-	-	-	-
16	Other Items	80.1	-	80.1	-	79.8	99.6
17	**TOTAL**	**28,738.6**	**1,235.2**	**28,738.6**	**196.8**	**10,961.0**	**37.9**

9.2 UK CR5 – Standardised approach

		a	b	c	d	e	f	g	h	i	h	i
		Risk weight										
£m	Exposure class	0%	2%	10%	20%	35%	75%	100%	150%	250%	Total	Of which unrated
1	Central governments or central banks	2,899.1	-	-	-	-	-	-	-	7.2	2,906.4	-
6	Institutions	-	2.0	-	69.5	-	-	24.8	-	-	96.3	-
7	Corporates	-	-	-	-	-	-	7.5	-	-	7.5	7.5
8	Retail exposures	-	-	-	-	-	365.6	-	-	-	365.6	365.6
9	Exposures secured by mortgages on immovable property	-	-	-	-	22,222.4	72.7	1,673.5	-	-	23,968.6	23,968.6
10	Exposures in default	-	-	-	-	-	-	981.0	8.9	-	989.9	989.9
11	Exposures associated with particularly high risk	-	-	-	-	-	-	-	289.5	-	289.5	289.5
12	Covered bonds	-	-	231.5	-	-	-	-	-	-	231.5	-
15	Equity exposures	-	-	-	-	-	-	-	-	-	-	-
16	Other items	0.3	-	-	-	-	-	79.8	-	-	80.1	80.1
17	**TOTAL**	**2,899.4**	**2.0**	**231.5**	**69.5**	**22,222.4**	**438.3**	**2,766.6**	**298.4**	**7.2**	**28,935.4**	**25,701.2**

10. Annex XXI | Use of the IRB approach to credit risk and Annex XXIII Specialised lending

The Group does not currently have IRB permissions, nor does it have specialised lending and equity exposures under the simple risk weighted approach, therefore the following templates have not been disclosed.

10.1 UK CR6 – IRB approach – Credit risk exposures by exposure class and PD range

10.2 UK CR6-A – Scope of the use of IRB and SA approaches

10.3 UK CR7 – IRB approach – Effect on the RWEAs of credit derivatives used as CRM techniques

10.4 UK CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques

10.5 UK CR8 – RWEA flow statements of credit risk exposures under the IRB approach

10.6 UK CR10 – Specialised lending and equity exposures under the simple risk weighted approach

11. Annex XXV | Counterparty credit risk – (CCR)

11.1 UK CCR1 – Analysis of CCR exposure by approach

		a	b	c	d	e	f	g	h
£m		Replacement cost (RC)	Potential future exposure (PFE)	EEPE	Alpha used for computing regulatory exposure value	Exposure value pre CRM	Exposure value post CRM	Exposure value	RWEA
UK1	Original Exposure Method (for derivatives)	-	-		1.4	-	-	-	-
UK2	Simplified SA-CCR (for derivatives)	-	-		1.4	-	-	-	-
1	SA-CCR (for derivatives)	35.1	12.2		1.4	66.2	66.2	66.2	25.9
3	Financial collateral simple method (for SFTs)					-	-	-	-
4	Financial collateral comprehensive method (for SFTs)					26.5	3.5	3.5	0.8
5	VaR for SFTs					-	-	-	-
6	**Total**					**92.7**	**69.7**	**69.7**	**26.7**

11.2 UK CCR2 – Transactions subject to own funds requirements for CVA risk

		a	b
£m		Exposure value	RWEA
4	Transactions subject to the standardised method	66.2	21.6
5	**Total transactions subject to own funds requirements for CVA risk**	**66.2**	**21.6**

11.3 UK CCR3 – Standardised approach – CCR exposures by regulatory exposure class and risk weights

		a	b	c	d
		Risk weight			
£m	Exposure classes	2%	20%	50%	Total exposure value
6	Institutions	13.7	40.7	53.4	107.8
11	**Total exposure value**	**13.7**	**40.7**	**53.4**	**107.8**

11.4 UK CCR4 – IRB approach – CCR exposures by exposure class and PD scale

Not applicable to the Group. The Group uses the standardised approach for counterparty credit risk.

11.5 UK CCR5 – Composition of collateral for CCR exposures

Not applicable to the Group. The Group has not exceeded the £125 billion threshold prescribed in PS17/21.

11.6 UK CCR6 – Credit derivatives exposures

Not applicable to the Group. The Group does not have credit derivatives.

11.7 UK CCR7 – RWEA flow statements of CCR exposures under the IMM

Not applicable to the Group. The Group does not have exposures under the IMM.

11.8 UK CCR8 – Exposures to CCPs

		a	b
£m		**Exposure value**	**RWEA**
1	**Exposures to QCCPs (total)**		**8.4**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	38.1	8.4
3	(i) OTC derivatives	38.1	8.4
4	(ii) Exchange-traded derivatives	-	-
5	(iii) SFTs	-	-
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	141.3	
8	Non-segregated initial margin	-	-
9	Prefunded default fund contributions	-	-

12. Annex XXVII | Securitisation positions

12.1 UK-SEC1 – Securitisation exposures in the non-trading book

		a	b	c	d	e	f	g	h	i	j	k
		Institution acts as originator					Institution acts as sponsor			Institution acts as investor		
		Traditional					Traditional			Traditional		
£m	Total exposures	STS	of which SRT	Non-STS	*Of which SRT*	Sub-total	STS	Non-STS	Sub-total	STS	Non-STS	Sub-total
1	**Total exposures**	**466.5**	**-**	**683.7**	**72.0**	**1,150.2**	**-**	**5.8**	**5.8**	**463.9**	**120.3**	**584.2**
2	Retail (total)	466.5	-	683.7	72.0	1,150.2	-	5.8	5.8	463.9	120.3	584.2
3	Residential mortgage	466.5	-	683.7	72.0	1,150.2	-	5.8	5.8	463.9	120.3	584.2

12.2 UK SEC2 – Securitisation exposures in the trading book

Not applicable to the Group. The Group does not operate a trading book.

12.3 UK-SEC3 – Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as originator or as sponsor

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands/deductions)					Exposure values by regulatory approach				RWEA by regulatory approach				Capital charge after cap			
£m		≤20% RW	>20 % to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW/ deductions	SEC-IRBA	SEC ERBA	SEC-SA	1250% deductions	SEC-IRBA	SEC ERBA	SEC-SA	1250% deductions	SEC-IRBA	SEC ERBA	SEC-SA	1250% deductions
1	**Total exposures**	**539.0**	**-**	**2.8**	**4.1**	**0.2**	**-**	**545.9**	**-**	**0.2**	**-**	**73.3**	**-**	**2.4**	**-**	**5.9**	**-**	**0.2**
2	Traditional transactions	539.0	-	2.8	4.1	0.2	-	545.9	-	0.2	-	73.3	-	2.4	-	5.9	-	0.2
3	Securitisation	539.0	-	2.8	4.1	0.2	-	545.9	-	0.2	-	73.3	-	2.4	-	5.9	-	0.2
4	Retail underlying	539.0	-	2.8	4.1	0.2	-	545.9	-	0.2	-	73.3	-	2.4	-	5.9	-	0.2
5	Of which STS	461.2	-	2.8	4.1	-	-	468.1	-	-	-	57.7	-	-	-	4.6	-	-

12.4 UK-SEC4 – Securitisation exposures in the non-trading book and associated regulatory capital requirements - institution acting as investor

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
		Exposure values (by RW bands/deductions)				Exposure values by regulatory approach				RWEA by regulatory approach				Capital charge after cap			
£m		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	SEC-IRBA	SEC ERBA	SEC-SA	1250% deductions	SEC-IRBA	SEC ERBA	SEC-SA	1250% deductions	SEC-IRBA	SEC ERBA	SEC-SA	1250% deductions
1	**Total exposures**	**584.2**	-	-	-	-	**584.2**	-	-	-	**70.4**	-	-	-	**5.6**	-	-
2	Traditional securitisation	584.2	-	-	-	-	584.2	-	-	-	70.4	-	-	-	5.6	-	-
3	Securitisation	584.2	-	-	-	-	584.2	-	-	-	70.4	-	-	-	5.6	-	-
4	Retail underlying	584.2	-	-	-	-	584.2	-	-	-	70.4	-	-	-	5.6	-	-
5	Of which STS	463.9	-	-	-	-	463.9	-	-	-	46.4	-	-	-	3.7	-	-

12.5 UK-SEC5 – Exposures securitised by the institution - Exposures in default and specific credit risk adjustments

		a	b	c
		Exposures securitised by the institution - Institution acts as originator or as sponsor		
		Total outstanding nominal amount		Total amount of specific credit risk adjustments made during the period
£m			*Of which exposures in default*	
1	**Total exposures**	**3,096.1**	**33.5**	**(5.6)**
2	Retail (total)	3,096.1	33.5	(5.6)
3	Residential mortgage	3,096.1	33.5	(5.6)

13. Annex XXIX | Standardised approach and internal model

13.1 UK MR1 – Market risk under the standardised approach

Not applicable to the Group. The Group does not have a trading book or any non-trading book positions that are subject to foreign exchange risk or commodity risk.

13.2 UK MR2-A – Market risk under the internal Model Approach (IMA)

Not applicable to the Group. The Group does not have an internal model for market risk.

13.3 UK MR2-B – RWA flow statements of market risk exposures under the IMA

Not applicable to the Group. The Group does not have an internal model for market risk.

13.4 UK MR3 – IMA values for trading portfolios

Not applicable to the Group. The Group does not have an internal model for market risk.

13.5 UK MR4 – Comparison of VaR estimates with gains/losses

Not applicable to the Group. The Group does not have an internal model for market risk.

14. Annex XXXVII | Interest Rate Risk in the Banking Book

14.1 UK IRRBB1 – Quantitative information on IRRBBs

OSBG	∆EVE		∆NII		Tier 1 capital	
£m	**30-Jun-25**	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**
Parallel shock up	77.9	102.4	(27.9)	(15.0)		
Parallel shock down	(85.6)	(112.9)	29.3	18.8		
Steepener shock	(10.5)	(11.5)				
Flattener shock	24.7	30.3				
Short rates shock up	48.2	61.5				
Short rates shock down	(50.8)	(64.7)				
Maximum	77.9	102.4	29.3	18.8		
Tier 1 Capital					**2,065.5**	**2,096.4**

15. Glossary

AT1	Additional Tier 1 capital
ASF	Available stable funding
CCFSL	Charter Court Financial Services Limited
CCP	Central Counterparties
CCyB	Countercyclical Buffer
CCR	Counterparty Credit Risk
CET1	Common Equity Tier 1
CRR	Capital Requirements Regulation
CRD	Capital Requirements Directive also known as CRD IV or CRD V
CRM	Credit Risk Mitigation
CVA	Credit valuation adjustment
ECL	Expected Credit Losses
EVE	Economic Value of Equity
FCA	Financial Conduct Authority
HQLA	High Quality Liquid Asset
IAA	Internal Assessment Approach
ILAAP	Internal Liquidity Adequacy Assessment Process
IRB	Internal Ratings-Based
IRRBB	Interest Rate Risk in the Banking Book
LCR	Liquidity Coverage Ratio
MREL	Minimum Requirements for own funds and eligible liabilities
NII	Net Interest Income
NSFR	Net Stable Funding Ratio
OSB	OneSavings Bank plc
OSBG	OSB Group plc
Pillar 1	The first pillar - Minimum Capital Requirement covers total risk including the credit risk, market risk as well as Operational Risk
Pillar 2	The second pillar - Supervisory Review Process is intended to ensure that the banks have adequate capital to support all the risks associated in their businesses
Pillar 3	Pillar 3 complements the first and second pillars of the Basel framework by requiring banks to publicly disclose information about their risk exposures, risk management practices, and capital adequacy. These disclosures are designed to promote market discipline by providing stakeholders with a clear understanding of a bank's risk profile and its governance.
PRA	Prudential Regulation Authority
RSF	Required stable funding
RWAs	Risk-Weighted Assets
RWEA	Risk Weighted Exposure Amount
SA-CCR	Standardized Approach for Counterparty Credit Risk
SEC-ERBA	Securitisation External Ratings-Based Approach
SEC-SA	Securitisation Standardised Approach
SREP	Supervisory Review and Evaluation Process
SFT	Securities financing transaction
The Group	OSBG and its subsidiaries
QCCP	Qualifying Central Counterparties